

SHIRE OF SANDSTONE
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
Revenue				
Rates	2(a)	1,325,084	1,189,230	1,171,245
Operating grants, subsidies and contributions	10	687,254	2,869,958	1,181,902
Fees and charges	16	402,015	560,955	489,571
Interest earnings	11(a)	56,638	19,815	36,000
Other revenue	11(a)	668,200	781,388	601,850
		3,139,191	5,421,346	3,480,568
Expenses				
Employee costs		(1,147,042)	(1,228,729)	(1,261,417)
Materials and contracts		(2,132,377)	(1,641,225)	(2,022,731)
Utility charges		(149,950)	(137,434)	(129,122)
Depreciation on non-current assets	6	(1,614,835)	(1,616,094)	(2,021,799)
Insurance expenses		(151,817)	(122,341)	(190,684)
Other expenditure		(114,875)	(109,684)	(97,911)
		(5,310,896)	(4,855,507)	(5,723,664)
		(2,171,705)	565,839	(2,243,096)
Non-operating grants, subsidies and contributions	10	1,285,572	685,900	795,174
Profit on asset disposals	5(b)	362,821	46,401	51,985
Loss on asset disposals	5(b)	(2,926)	0	(20,685)
		1,645,467	732,301	826,474
Net result for the period		(526,238)	1,298,140	(1,416,622)
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	40,843,962	0
Total other comprehensive income for the period		0	40,843,962	0
Total comprehensive income for the period		(526,238)	42,142,102	(1,416,622)

This statement is to be read in conjunction with the accompanying notes.