



SHIRE OF SANDSTONE
S E R V E T H E P E O P L E

ATTACHMENTS

Ordinary Council Meeting

Thursday 23 April 2020
9.30 AM



31 March 2020

Mr Harry Hawkins
Chief Executive Officer
Shire of Sandstone
Hack Street
SANDSTONE WA 6639

By email: ceo@sandstone.wa.gov.au

Dear Mr Hawkins

Request for relief from local government rates on exploration tenements due to COVID-19

- Request for temporary relief on local government rates on exploration tenements
- Exploration companies' ability to raise capital to support ongoing operations in the next 6-12 months will be severely restricted
- There will be significantly reduced exploration investment on ground in the coming year
- Without relief from cost pressures, redundancies and company failure will occur in some cases, meaning companies may not be there to pay rates in future years.

The Association of Mining and Exploration Companies (AMEC) is the national industry body for hundreds of mining and mineral exploration companies throughout Australia. The vast majority of our members invest, explore and mine in Western Australia.

The human impact of COVID-19, and the safety of those in our industry is the number one priority for AMEC and its members. Each of our member companies is systematically implementing operational plans to help reduce the spread of COVID-19. Substantial resources are being allocated to ensure employees and companies are prepared, and we are working hard to ensure all our employees are practicing social and physical distancing.

At the same time, the broader impact of COVID-19 continues to extend into the economy and the financial markets and is increasing the financial pressures and constraints on our member companies.

The four major costs for a mineral exploration company are:

- Mining tenement rental fees - paid to State Government
- Rates - paid to Local Government
- Staff & Office
- Exploration Expenditure

Two of these payments are voluntary and two are not. In an environment where there is simply not the money to pay all four, difficult decisions have to be made, and regrettably our companies will be faced with little choice but to reduce or stop exploration and / or stand down staff.

The BDO *Explorer Quarterly Cash Update: December 2019* reported on the quarterly cash position of 651 ASX listed mineral exploration companies. The amount of cash a mineral exploration company has available allows it to keep the lights on, pay staff, pay the bills and with the remainder, explore and hopefully make a discovery. These companies are the small businesses without a source of revenue, that live on capital raised on the ASX and from private equity to explore for opportunities.

The BDO report reinforces the recent lack of listings of mineral exploration companies on the Australian Securities Exchange (ASX), a common pathway for raising investment capital. So far in 2020, there has been a single mineral exploration company listed on the ASX⁴⁷. Last year there were five, and in 2018, 35 listed. While 2018 now sounds comparatively large, in 2011, 71 listed and in the halcyon days of 2006, 126 companies listed.

Small Australian mineral exploration companies were already facing increasingly difficult financial markets, but with the COVID-19 crisis, will have little to no opportunity for capital raising for at least six months. Already some companies have informed me that they are reducing staff or moving to payment in shares in lieu of cash to maintain liquidity.

As COVID-19 weighs on the market, AMEC is growing increasingly concerned for the future of smaller mineral exploration companies that need to raise funds to survive. The BDO report stated that 40% of ASX listed mineral exploration companies reported less than \$1 million cash at bank in the December 2019 Appendix 5B reports⁴⁸.

While this may seem a lot of money, most of this must be spent on overheads this year.

Research conducted by AMEC of publicly listed information – ASX disclosures - showed that the average mineral exploration company in Australia spends approximately \$1.5m a year on holding costs / overheads (fees, rates & staff) before undertaking any exploration.

Over 70% of mineral discoveries in the last fifty years have been made by these small mineral exploration companies. While doing so they create jobs, opportunities and economic stimulus in remote and regional parts of Australia.

It is for these reasons we ask that you provide relief on local government rates in the coming rating year. This pause on payments is in line with the latest advice from the Commonwealth Government that suggests COVID-19 will disrupt normal operations until at least October 2020.

This would allow companies to repurpose rating expenditure to sustain internal operations, and keep staff employed.

⁴⁷ Castile Resources listed on 12 February 2020:

<https://www.asx.com.au/asxpdf/20200212/pdf/44f12cs3p45bk5.pdf>

⁴⁸ <https://www.bdo.com.au/en-au/insights/natural-resources/publications/explorer-quarterly-cash-update-december-2019>

I understand the significant impact that COVID-19 will be having for the local government sector. Increasing service levels to support the community in a time of crisis, combined with an expectation for frozen or lower rates will be extremely challenging to manage.

However, on behalf of our member companies, I must advise that without some cost relief from State and local government, many of our members may simply not be around to pay rates and fees again next year. We need your assistance.

This is a critical issue for AMEC's members, and I would welcome a conversation with you or your staff about ensuring the ongoing operations of mineral exploration during this time.

Please feel able to call me on 0477 399 130.

Yours sincerely



Warren Pearce

Chief Executive Officer

10.2.1

SHIRE OF SANDSTONE**MONTHLY FINANCIAL REPORT****(Containing the Statement of Financial Activity)****For the period ending 31 March 2020****LOCAL GOVERNMENT ACT 1995****LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996****TABLE OF CONTENTS**

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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2020**

SUMMARY INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 09 April 2020

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities and to the extent they are not inconsistent with the *Local Government Act 1995* and accompanying regulations), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the *Local Government Act 1995* and accompanying regulations. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

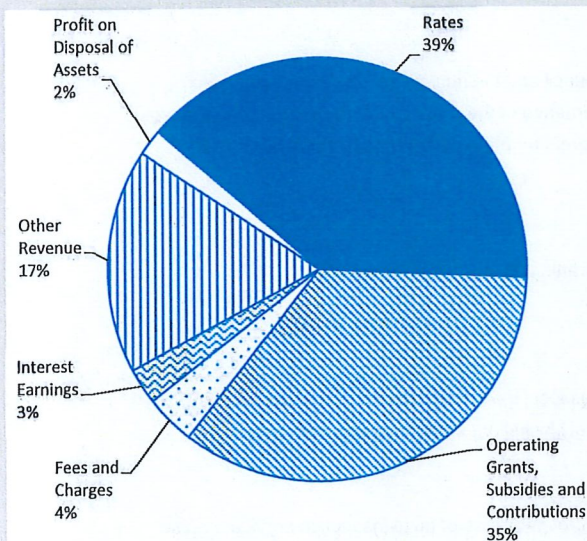
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

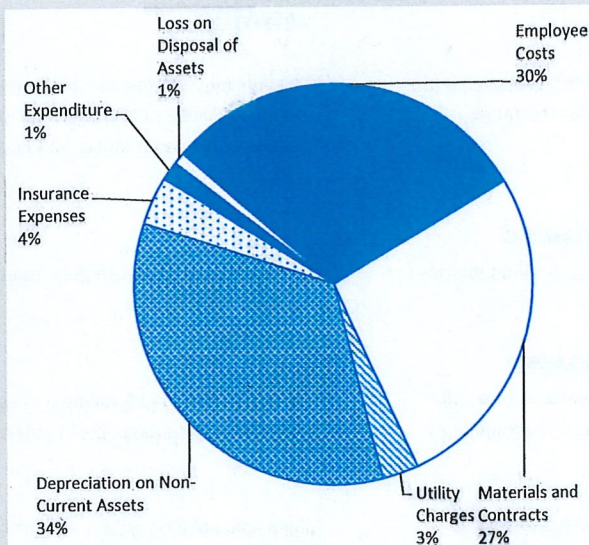
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

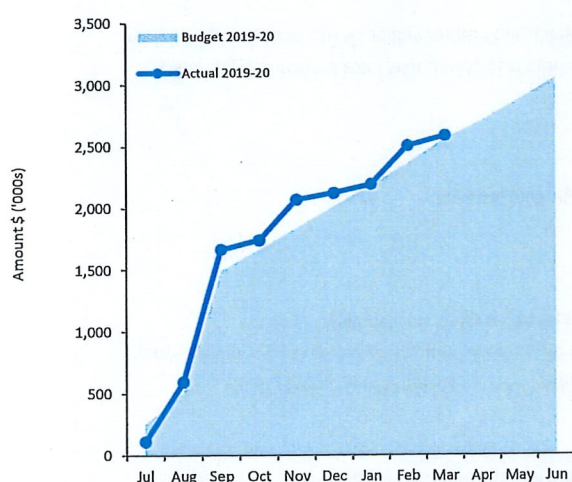
OPERATING REVENUE



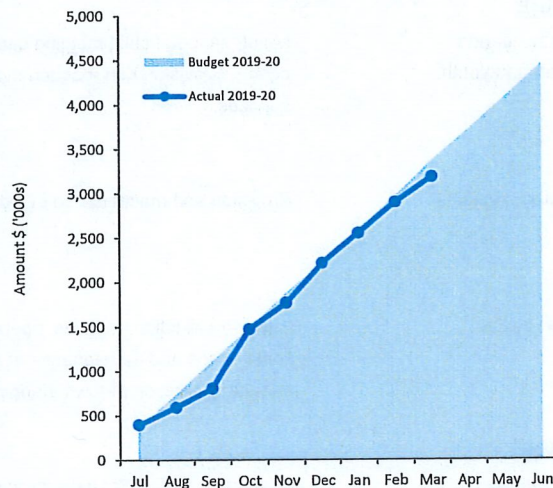
OPERATING EXPENSES



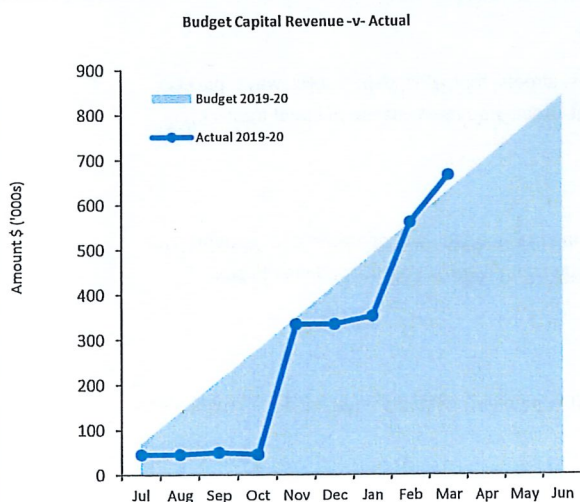
Budget Operating Revenues -v- Actual



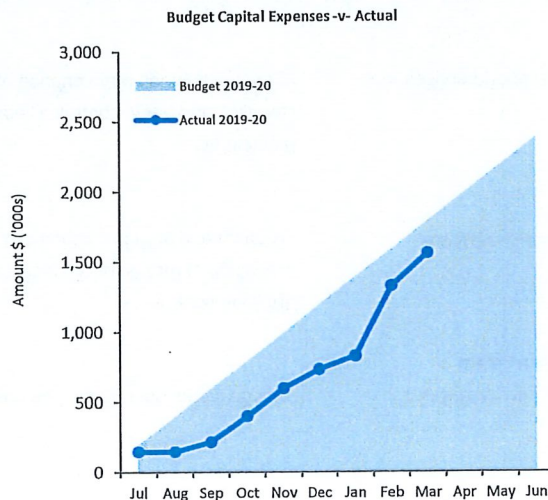
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MARCH 2020

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM	ACTIVITIES
GOVERNANCE To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members, council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning scheme, cemetery and public conveniences.
RECREATION AND CULTURE To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT To provide safe, efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycleways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
ECONOMIC SERVICES To help promote the Shire and its economic well being.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.
OTHER PROPERTY AND SERVICES To monitor and control the Shire's overheads operating accounts.	Private works operations, plant repair and operation costs and engineering operation costs.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	698,559	698,559	1,474,268	775,709	111.04%	
Revenue from operating activities							
General purpose funding - general rates	6	968,882	968,882	1,015,880	46,998	4.85%	
General purpose funding - other		1,193,931	895,449	831,294	(64,155)	(7.16%)	
Law, order and public safety		13,606	13,606	11,572	(2,034)	(14.95%)	
Housing		0	0	1,933	1,933	0.00%	
Community amenities		18,005	15,678	9,060	(6,618)	(42.21%)	
Recreation and culture		768	576	9,412	8,836	1534.03%	
Transport		127,397	127,200	161,392	34,192	26.88%	▲
Economic services		622,174	466,631	460,444	(6,187)	(1.33%)	
Other property and services		106,047	79,535	83,570	4,035	5.07%	
		3,050,810	2,567,557	2,584,557	17,000		
Expenditure from operating activities							
Governance		(192,120)	(173,198)	(104,628)	68,570	39.59%	▲
General purpose funding		(115,396)	(87,808)	(92,961)	(5,153)	(5.87%)	
Law, order and public safety		(127,055)	(96,549)	(123,447)	(26,898)	(27.86%)	▼
Health		(37,378)	(28,396)	(20,628)	7,768	27.36%	
Housing		(217,185)	(164,017)	(203,943)	(39,926)	(24.34%)	▼
Community amenities		(167,049)	(128,212)	(96,373)	31,839	24.83%	▲
Recreation and culture		(621,041)	(470,525)	(347,790)	122,735	26.08%	▲
Transport		(1,993,256)	(1,382,597)	(1,342,237)	40,360	2.92%	
Economic services		(976,903)	(739,965)	(810,183)	(70,218)	(9.49%)	
Other property and services		(8,858)	(3,297)	(37,815)	(34,518)	(1046.95%)	▼
		(4,456,241)	(3,274,564)	(3,180,005)	94,559		
Non-cash amounts excluded from operating activities	1(a)	1,612,421	1,108,310	1,056,892	(51,418)	(4.64%)	
Amount attributable to operating activities		206,990	401,303	461,444	60,141		▲
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	12	520,333	390,250	376,009	(14,241)	(3.65%)	
Proceeds from disposal of assets	7	320,000	190,000	289,091	99,091	52.15%	
Purchase of property, plant and equipment	8	(2,385,968)	(1,789,476)	(1,558,660)	230,816	12.90%	▲
Amount attributable to investing activities		(1,545,635)	(1,209,226)	(893,560)	315,666		▲
Financing Activities							
Transfer from reserves	9	743,000	743,000	902,531	159,531	21.47%	▲
Transfer to reserves	9	(102,914)	(102,914)	(90,637)	12,277	11.93%	▲
Amount attributable to financing activities		640,086	640,086	811,894	171,808		
Closing funding surplus / (deficit)	1(c)	0	530,722	1,854,046			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019-20 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MARCH 2020

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

GRANT REVENUE

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Assets that were acquired for consideration that was less than fair value principally to enable the Shire to further its objectives may have been measured on initial recognition under other Australian Accounting Standards at a cost that was significant less than fair value. Such assets are not required to be remeasured at fair value.

Volunteer Services in relation have not been recognised in revenue and expenditure as the fair value of the services cannot be reliably estimated and the services would not have been purchased if they had not been donated.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	698,559	698,559	1,474,268	775,709	111.04%	▲
Revenue from operating activities							
Rates	6	968,882	968,882	1,015,880	46,998	4.85%	
Operating grants, subsidies and contributions	11	1,147,652	891,085	902,312	11,227	1.26%	
Fees and charges		219,526	166,987	98,944	(68,043)	(40.75%)	▼
Interest earnings		163,645	122,734	71,115	(51,619)	(42.06%)	▼
Other revenue		532,944	399,708	443,688	43,980	11.00%	▲
Profit on disposal of assets	7	18,161	18,161	52,618	34,457	189.73%	▲
		3,050,810	2,567,557	2,584,557	17,000		
Expenditure from operating activities							
Employee costs		(903,321)	(680,761)	(958,527)	(277,766)	(40.80%)	▼
Materials and contracts		(1,529,232)	(1,154,895)	(847,084)	307,811	26.65%	▲
Utility charges		(138,366)	(103,775)	(92,876)	10,899	10.50%	▲
Depreciation on non-current assets		(1,375,562)	(1,031,672)	(1,078,446)	(46,774)	(4.53%)	
Insurance expenses		(168,770)	(141,932)	(123,044)	18,888	13.31%	▲
Other expenditure		(85,970)	(66,730)	(48,964)	17,766	26.62%	▲
Loss on disposal of assets	7	(255,020)	(94,799)	(31,064)	63,735	67.23%	▲
		(4,456,241)	(3,274,564)	(3,180,005)	94,559		
Non-cash amounts excluded from operating activities	1(a)	1,612,421	1,108,310	1,056,892	(51,418)	(4.64%)	
Amount attributable to operating activities		206,990	401,303	461,444	60,141		▲
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	520,333	390,250	376,009	(14,241)	(3.65%)	
Proceeds from disposal of assets	7	320,000	190,000	289,091	99,091	52.15%	▲
Payments for property, plant and equipment	8	(2,385,968)	(1,789,476)	(1,558,660)	230,816	(12.90%)	▲
Amount attributable to investing activities		(1,545,635)	(1,209,226)	(893,560)	315,666		▲
Financing Activities							
Transfer from reserves	9	743,000	743,000	902,531	159,531	21.47%	▲
Transfer to reserves	9	(102,914)	(102,914)	(90,637)	12,277	11.93%	▲
Amount attributable to financing activities		640,086	640,086	811,894	171,808		▲
Closing funding surplus / (deficit)	1(c)	0	530,722	1,854,046			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	7	(18,161)	(18,161)	(52,618)
Add: Loss on asset disposals	7	255,020	94,799	31,064
Add: Depreciation on assets		1,375,562	1,031,672	1,078,446
Total non-cash items excluded from operating activities		1,612,421	1,108,310	1,056,892

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2019	This Time Last Year 31 March 2019	Year to Date 31 March 2020
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(4,745,436)	(4,450,632)	(3,933,542)
Add: Provisions - employee	10	112,888	108,715	112,888
Total adjustments to net current assets		(4,632,548)	(4,341,917)	(3,820,654)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	6,101,929	3,676,655	4,631,634
Financial assets at amortised cost	2	0	1,605,783	924,151
Rates receivables	3	8,693	97,437	118,399
Receivables	3	61,361	55,920	22,334
Other current assets	4	141,875	142,850	120,201
Less: Current liabilities				
Payables	5	(94,154)	(22,424)	(29,131)
Provisions	10	(112,888)	(108,715)	(112,888)
Less: Total adjustments to net current assets	1(b)	(4,632,548)	(4,341,917)	(3,820,654)
Closing funding surplus / (deficit)		1,474,268	1,105,589	1,854,046

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Cash On Hand	Cash and cash equivalents	4,450	0	4,450	0	Cash on hand	Nil	Nil
BankWest Muni Cheque Account	Cash and cash equivalents	746,305	1,342,906	2,089,211	0	Bankwest	Nil	Nil
Municipal Investment Account/s	Cash and cash equivalents	460,194	811,464	1,271,658	0	Bankwest	Variable	Nil
Term Deposit 6437	Cash and cash equivalents	404,094	0	404,094	0	Bankwest	1.00%	May-20
Trust Cash at Bank	Cash and cash equivalents	0	7,200	7,200	0	Bankwest	Nil	Nil
Term Deposit 6552	Financial assets at amortised cost	0	318,408	318,408	0	Bankwest	1.45%	Apr-20
Term Deposit 6479	Financial assets at amortised cost	0	41,305	41,305	0	Bankwest	1.00%	Sep-20
Term Deposit 6487	Financial assets at amortised cost	0	48,034	48,034	0	Bankwest	1.00%	Sep-20
Term Deposit 6495	Financial assets at amortised cost	0	223,510	223,510	0	Bankwest	1.00%	Sep-20
Term Deposit 6453	Financial assets at amortised cost	0	292,894	292,894	0	Bankwest	1.00%	Sep-20
Term Deposit 5423	Cash and cash equivalents	0	170,669	170,669	0	Bankwest	1.30%	May-20
Term Deposit 6283	Cash and cash equivalents	0	684,352	684,352	0	Bankwest	1.00%	Apr-20
Total		1,615,043	3,940,742	5,555,785	0			
Comprising								
Cash and cash equivalents		1,615,043	3,016,591	4,631,634	0			
Financial assets at amortised cost		0	924,151	924,151	0			
		1,615,043	3,940,742	5,555,785	0			

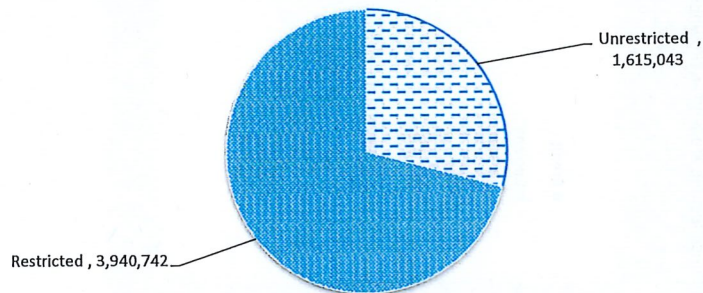
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Total Cash	Unrestricted
\$5.56 M	\$1.62 M

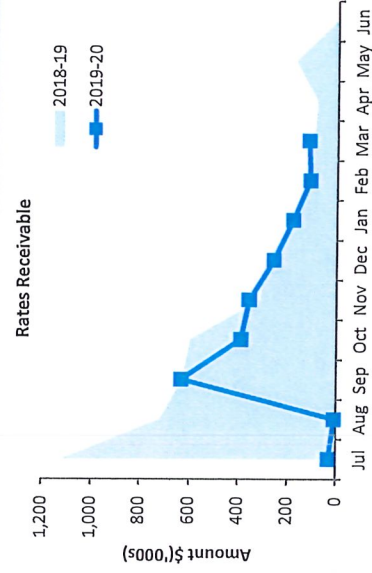
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 June 2019	31 Mar 20
	\$	\$
Opening arrears previous years	5,505	8,693
Levied this year	948,043	1,015,880
Less - collections to date	(944,855)	(906,174)
Equals current outstanding	8,693	118,399
Net rates collectable	8,693	118,399
% Collected	99.1%	88.4%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

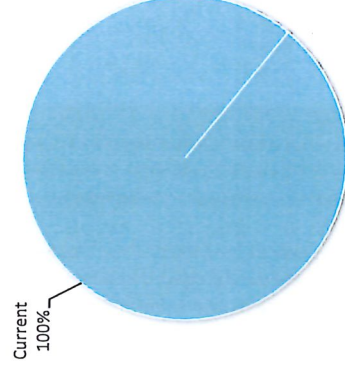


Collected	88.4%
Rates Due	\$118,399

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
Receivables - general	\$	\$	\$	\$	\$	\$
Percentage	0	1,326	0	0	0	1,326
Balance per trial balance	0.0%	100%	0%	0%	0%	
Sundry receivable						1,326
GST receivable						20,722
Pensioner rebates						286
Total receivables general outstanding						22,334
Amounts shown above include GST (where applicable)						

Accounts Receivable (non-rates)

■ Credit
■ Current
■ 30 Days
■ 60 Days
■ 90+ Days



Debtors Due
\$22,334

Over 30 Days
0%

Over 90 Days
0%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS

	Opening Balance 1 July 2019	Asset Increase	Asset Reduction	Closing Balance 31 March 2020
Other current assets	\$	\$	\$	\$
Inventory				
Fuel, Oil & Materials on Hand	141,875	193,638	(215,312)	120,201
Total other current assets	141,875			120,201
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

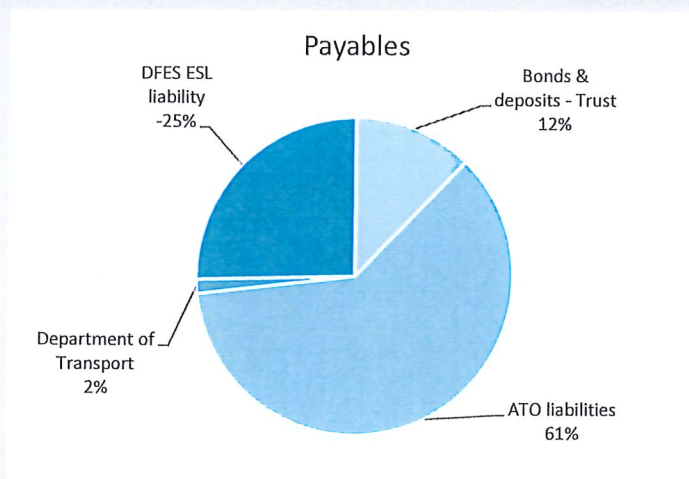
OPERATING ACTIVITIES
NOTE 5
Payables

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	0	0	0	0	0
Percentage	0%	0%	0%	0%	0%	
Balance per trial balance						
Bonds & deposits - Trust						7,200
ATO liabilities						36,104
Department of Transport						855
DFES ESL liability						(15,028)
Total payables general outstanding						29,131

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due

\$29,131

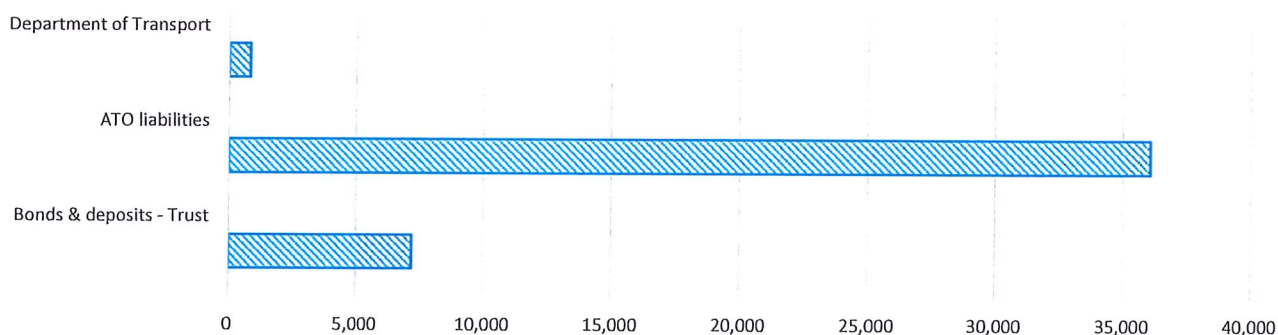
Over 30 Days

0%

Over 90 Days

0%

Payables



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

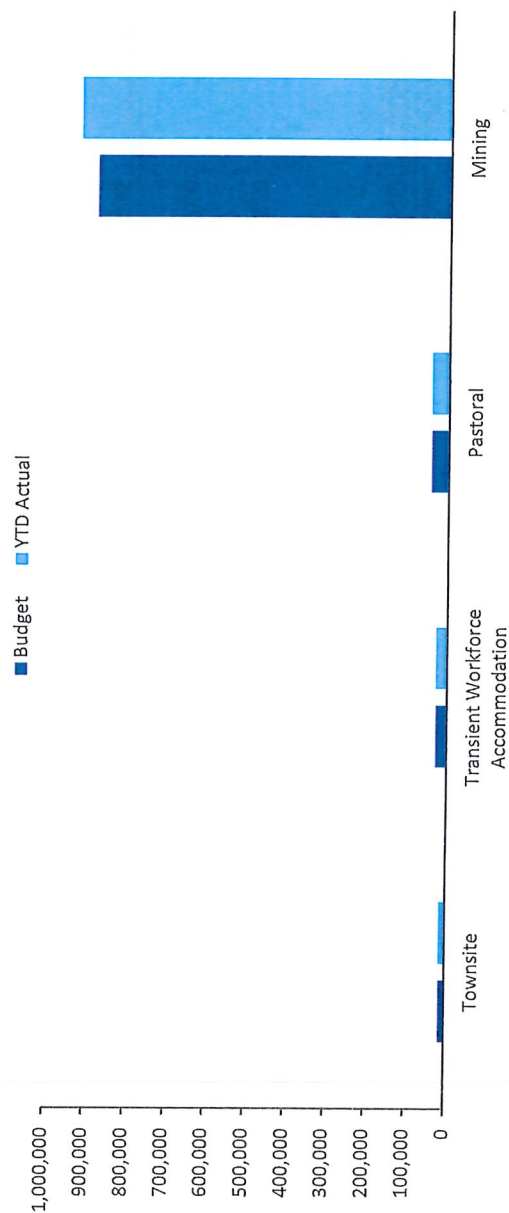
OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

General rate revenue		Budget						YTD Actual			
RATE TYPE	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate	Interim	Back	Total	Rate	Interim	Back	Total
				Revenue	Rate	Rate	Revenue	Revenue	Rates	Rates	Revenue
				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
Townsite	0.065760	31	214,708	14,119	0	0	14,119	14,119	0	0	14,119
Transient Workforce Accommodation	0.371950	4	72,020	26,788	0	0	26,788	26,788	0	0	26,788
Unimproved value											
Pastoral	0.060880	19	700,188	42,627	0	0	42,627	42,960	0	0	42,960
Mining	0.268910	122	3,194,757	859,105	18,998	0	878,103	892,991	24,033	2,362	919,386
Sub-Total		176	4,181,673	942,639	18,998	0	961,637	976,858	24,033	2,362	1,003,253
Minimum payment											
Gross rental value											
Townsite	220	31	19,722	6,820	0	0	6,820	6,820	0	0	6,820
Unimproved value											
Pastoral	335	6	7,555	2,010	0	0	2,010	1,675	0	0	1,675
Mining	335	49	34,008	16,415	0	0	16,415	17,455	0	0	17,455
Sub-total		86	61,285	25,245	0	0	25,245	25,950	0	0	25,950
Discount							(18,000)				(13,323)
Total general rates							968,882				1,015,880

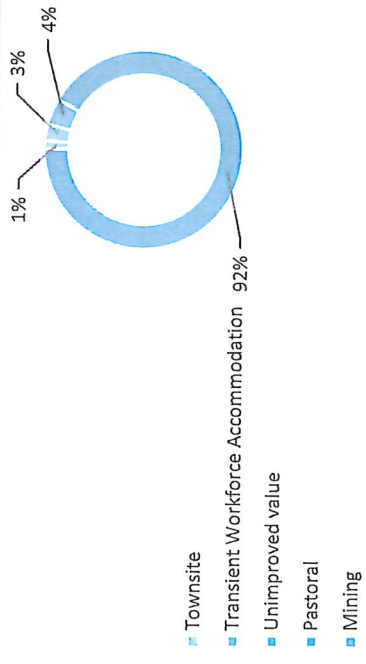
Please refer to the compilation report

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2019 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.

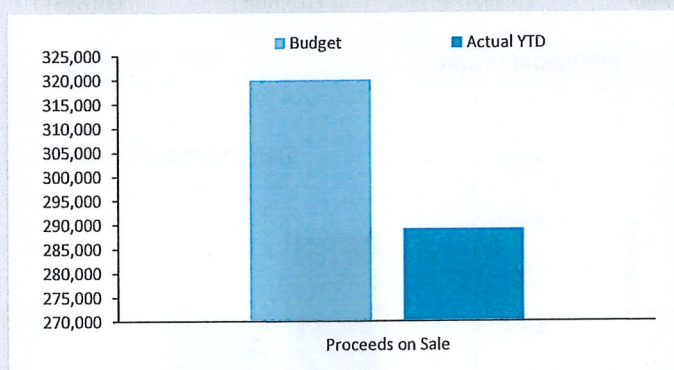


General Rates		
Budget	YTD Actual	%
\$0.97 M	\$1.02 M	104.85%



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Community amenities								
	PL007 - S 007 Toyota Hi Ace Communi	17,918	15,000	0	(2,918)	16,027	18,182	2,155	0
	Recreation and culture								
	PL005 - S 3 Toyota Hilux Ute	10,351	10,000	0	(351)	0	0	0	0
	Transport								
	PC001B - S 166 Cat 12M Grader	279,870	120,000	0	(159,870)	0	0	0	0
	PC014A - S 9 Kenworth Prime Mover	166,926	80,000	0	(86,926)	149,852	120,000	0	(29,852)
	PC011A - Hino Crew Cab	0	0	0	0	26,236	45,455	19,219	0
	PL0014 - Toyota Hilux 4x2 Cab Ute (Ga	0	0	0	0	8,768	14,545	5,777	0
	Other property and services								
	PS013A - S 000 Toyota Hilux Dual Cab	34,955	30,000	0	(4,955)	28,485	27,273	0	(1,212)
	PS019 - S166 Toyota Landcruiser GXL	46,839	65,000	18,161	0	38,169	63,636	25,467	0
		556,859	320,000	18,161	(255,020)	267,537	289,091	52,618	(31,064)

KEY INFORMATION



Proceeds on sale		
Annual Budget	YTD Actual	%
\$320,000	\$289,091	90%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

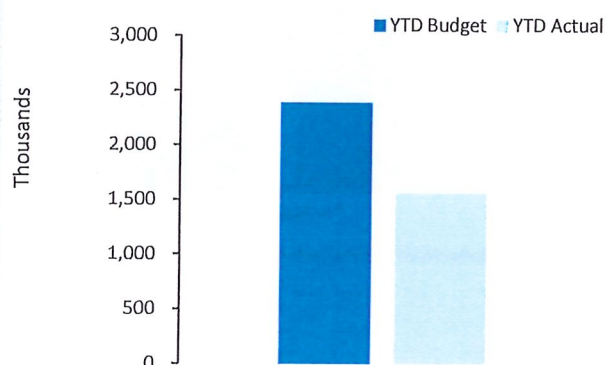
INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	5,000	3,750	0	(3,750)
Plant & Equipment	1,064,000	798,000	823,281	25,281
Roads	1,157,243	867,932	718,403	(149,529)
Other Infrastructure	134,725	101,044	0	(101,044)
Parks & Ovals	25,000	18,750	9,537	(9,213)
Aerodrome	0	0	7,439	7,439
Capital Expenditure Totals	2,385,968	1,789,476	1,558,660	(230,816)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	520,333	390,250	376,009	(14,241)
Other (disposals & C/Fwd)	320,000	190,000	289,091	99,091
Cash backed reserves				
Plant reserve	743,000	743,000	902,531	159,531
Contribution - operations	802,635	466,226	(8,971)	(475,197)
Capital funding total	2,385,968	1,789,476	1,558,660	(230,816)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$2.39 M	\$1.56 M	65%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$520,333	\$376,009	72%

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

Amended

Account Description	Current Budget	Year to Date Budget	Year to Date Actual	Variance (Under)/Over
Capital Expenditure				
Buildings				
11651 Historic Buildings Upgrade	5,000	3,750	0	(3,750)
Buildings Total	5,000	3,750	0	(3,750)
Plant & Equipment				
12302 Purchase Plant & Equipment - Road Plant Purchases	1,064,000	798,000	823,281	25,281
Plant & Equipment Total	1,064,000	798,000	823,281	25,281
Roads				
12101 Roads Construction Council	526,744	395,058	120,005	(275,053)
12103 MRWA Project Construction	330,499	247,875	266,446	18,572
12104 Roads to Recovery Construction	300,000	225,000	331,952	106,952
Roads Total	1,157,243	867,932	718,403	(149,530)
Other Infrastructure				
10703 Cemetery - Capital Expenses	6,000	4,500	0	(4,500)
13213 Purchase Production Bores/Roadworks	128,725	96,544	0	(96,544)
Other Infrastructure Total	134,725	101,044	0	(101,044)
Parks & Ovals				
11310 Capital - Parks & Ovals	0	0	6,672	6,672
11311 Progress Memorial Park - Capital Expenditure	25,000	18,750	0	(18,750)
11312 Bowling Green Upgrade	0	0	2,865	2,865
Parks & Ovals Total	25,000	18,750	9,537	(9,213)
Aerodrome				
12602 Purchase Infrastructure - Aerodromes	0	0	7,439	7,439
Aerodrome Total	0	0	7,439	7,439
Grand Total	2,385,968	1,789,476	1,558,660	(230,816)

Please refer to the compilation report

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

OPERATING ACTIVITIES

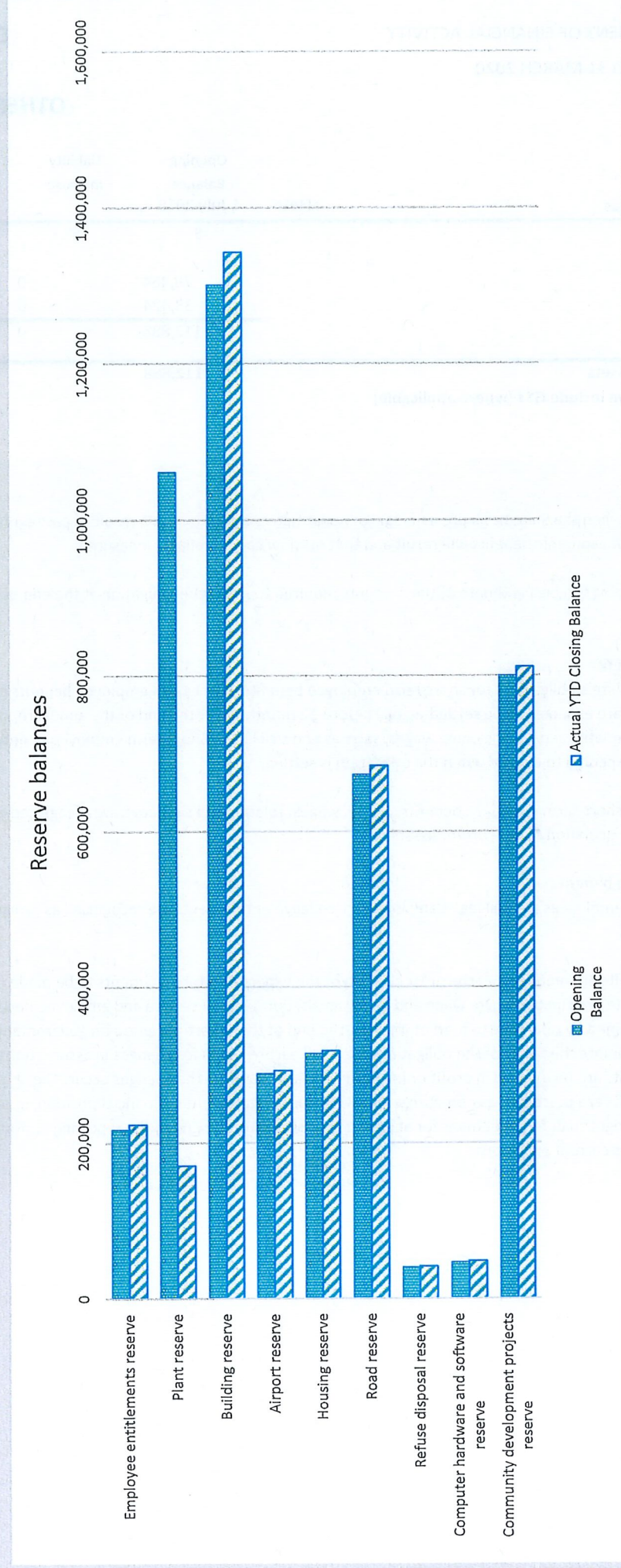
NOTE 9

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee entitlements reserve	217,204	4,670	6,306	0	0	0	0	221,874	223,510
Plant reserve	1,061,761	22,762	11,439	0	0	(743,000)	(902,531)	341,523	170,669
Building reserve	1,301,760	28,488	41,146	0	0	0	0	1,330,248	1,342,906
Airport reserve	289,341	6,151	3,553	0	0	0	0	295,492	292,894
Housing reserve	315,031	6,685	3,377	0	0	0	0	321,716	318,408
Road reserve	673,440	14,565	10,912	0	0	0	0	688,005	684,352
Refuse disposal reserve	40,140	863	1,165	0	0	0	0	41,003	41,305
Computer hardware and software reserve	46,679	1,004	1,355	0	0	0	0	47,683	48,034
Community development projects reserve	800,080	17,726	11,384	0	0	0	0	817,806	811,464
	4,745,436	102,914	90,637	0	0	(743,000)	(902,531)	4,105,350	3,933,542

KEY INFORMATION



Other current liabilities	Note	Opening Balance 1 July 2019	Liability Increase	Liability Reduction	Closing Balance 31 March 2020
		\$	\$	\$	\$
Provisions					
Annual leave		79,464	0	0	79,464
Long service leave		33,424	0	0	33,424
Total Provisions		112,888	0	0	112,888
Total other current assets		112,888			112,888
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

NOTE 11

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$
Operating grants and subsidies			
General purpose funding			
Grants Commission Grant General	781,283	585,963	589,354
Grants Commission	244,198	183,148	168,006
Law, order, public safety			
ESL Operating Grant	9,965	9,965	6,028
Recreation and culture			
Income Relating to Other Recreation & Sport	0	0	9,091
Transport			
Grants - MRWA Direct	108,449	108,449	108,449
	1,143,895	887,525	880,928
Operating contributions			
Law, order, public safety			
Emergency Services Admin Grant	2,970	2,970	5,291
Housing			
Power Rebates	0	0	1,933
Transport			
Income relating to Transport Licencing	787	590	325
Other property and services			
Insurance - Refunds	0	0	13,835
	3,757	3,560	21,384
TOTALS	1,147,652	891,085	902,312

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

NOTE 12
NON-OPERATING GRANTS AND CONTRIBUTIONS

Non operating grants, subsidies and contributions revenue

Provider	Amended Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$
Non-operating grants and subsidies			
Transport			
Grant - MRWA Project	220,333	165,250	176,266
Grant - Roads to Recovery	300,000	225,000	199,743
	520,333	390,250	376,009

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

NOTE 13
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				0
05106	Other Expenses	2/11/2019 Item 10.2.3	Operating Expenses		41	0	41
07502	Other Expenses	2/11/2019 Item 10.2.3	Operating Expenses		241	0	282
09102	Mtce Staff House - 2A Griffith St (Lot 40A)	2/11/2019 Item 10.2.3	Operating Expenses		40	0	322
09103	Mtce Staff House - 2B Griffith St (Lot 40B)	2/11/2019 Item 10.2.3	Operating Expenses		40	0	362
09104	Mtce Staff House - 8 Griffith St (Lot 37)	2/11/2019 Item 10.2.3	Operating Expenses		40	0	402
09105	Mtce Staff House - 12 Griffith Street (Lot 35)	2/11/2019 Item 10.2.3	Operating Expenses		80	0	482
09106	Mtce Staff House - 21 Griffith St (Lot 164)	2/11/2019 Item 10.2.3	Operating Expenses		32	0	514
09107	Mtce Staff House - 3 Hack Street (Lot 47)	2/11/2019 Item 10.2.3	Operating Expenses		48	0	562
09109	Mtce Staff House - 29 Hack St (Lot 536)	2/11/2019 Item 10.2.3	Operating Expenses		80	0	642
09110	Mtce Staff House - 30 Hack St (Lot 527)	2/11/2019 Item 10.2.3	Operating Expenses		85	0	727
09111	Mtce Staff House - 31 Hack St (Lot 535)	2/11/2019 Item 10.2.3	Operating Expenses		80	0	807
09112	Mtce Staff House - 34-36 Hack St (Lot 55/56)	2/11/2019 Item 10.2.3	Operating Expenses		161	0	968
09113	Mtce Staff House - Lot 530 Irvine St (Caravan Park)	2/11/2019 Item 10.2.3	Operating Expenses		64	0	1,032
09114	Mtce Staff House - 1 Mingah (Lot 425)	2/11/2019 Item 10.2.3	Operating Expenses		121	0	1,153
09115	Mtce Staff House - 2 Payne St (Lot 120)	2/11/2019 Item 10.2.3	Operating Expenses		105	0	1,258
09116	Mtce Staff House - 6 Hack Street (lot 86)	2/11/2019 Item 10.2.3	Operating Expenses		241	0	1,499
10100	Expenses Relating to Sanitation - Household Refuse	2/11/2019 Item 10.2.3	Operating Expenses		523	0	2,022
10103	Tip Maintenance Costs	2/11/2019 Item 10.2.3	Operating Expenses		257	0	2,279
10200	Expenses Relating to Sanitation - Other	2/11/2019 Item 10.2.3	Operating Expenses		80	0	2,359
10203	Refuse Collection - Public	2/11/2019 Item 10.2.3	Operating Expenses		294	0	2,653
10300	Expenses Relating to Sewerage	2/11/2019 Item 10.2.3	Operating Expenses		56	0	2,709
10704	Maintenance - Public Conveniences	2/11/2019 Item 10.2.3	Operating Expenses		498	0	3,207
10705	Cleaning - Other Community Services	2/11/2019 Item 10.2.3	Operating Expenses		572	0	3,779
10706	Building Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		13	0	3,792
10707	Maintenance - Cemetery	2/11/2019 Item 10.2.3	Operating Expenses		161	0	3,953
11104	Maintenance - Public Hall	2/11/2019 Item 10.2.3	Operating Expenses		40	0	3,993
11204	Maintenance Water Playground	2/11/2019 Item 10.2.3	Operating Expenses		627	0	4,620
11304	Maintenance - Recreation Centre	2/11/2019 Item 10.2.3	Operating Expenses		161	0	4,781

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020**

**NOTE 13
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
11305	Domestic Services	2/11/2019 Item 10.2.3	Operating Expenses		523	0	5,304
11307	Maintenance - Parks and Reserves	2/11/2019 Item 10.2.3	Operating Expenses		5,355	0	10,659
11604	Maintenance - Historic Buildings	2/11/2019 Item 10.2.3	Operating Expenses		325	0	10,984
12,101	Road Construction Council	2/11/2019 Item 10.2.3	Capital Expenses		0	(90,367)	(79,383)
12103	MRWA Project Construction	2/11/2019 Item 10.2.3	Capital Expenses		277,731	0	198,348
12,104	Roads to Recovery Construction	2/11/2019 Item 10.2.3	Capital Expenses		0	(42,767)	155,581
12203	Rural Road Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		37,434	(58,163)	134,852
12204	Maintenance - Depot	2/11/2019 Item 10.2.3	Operating Expenses		225	(1,751)	133,326
12205	Maintenance - Footpaths	2/11/2019 Item 10.2.3	Operating Expenses		66	0	133,392
12206	Traffic Signs Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		241	0	133,633
12208	Unscheduled Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		504	0	134,137
12225	Town Steet Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		595	0	134,732
12604	Airport Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		76	0	134,808
12605	Cleaning - Aerodromes	2/11/2019 Item 10.2.3	Operating Expenses		122	0	134,930
13205	Cleaning - Tourist Information Centre	2/11/2019 Item 10.2.3	Operating Expenses		438	0	135,368
13214	Old School Building Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		410	0	135,778
13405	Caravan Park Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		461	0	136,239
14,200	Expenses Relating to Public Works Overheads	2/11/2019 Item 10.2.3	Operating Expenses		0	(150,000)	(13,761)
14207	Overheads Allocated to Works	2/11/2019 Item 10.2.3	Operating Expenses		0	(51,847)	(65,608)
14212	Training - Infrastructure Overheads	2/11/2019 Item 10.2.3	Operating Expenses		207	0	(65,401)
14304	Tyres & Tubes	2/11/2019 Item 10.2.3	Operating Expenses		80	0	(65,321)
05106	Other Expenses	2/11/2019 Item 10.2.3	Operating Expenses		43	0	(65,278)
05404	Maintenance of Fire Truck	2/11/2019 Item 10.2.3	Operating Expenses		373	0	(64,905)
10100	Expenses Relating to Sanitation - Household Refuse	2/11/2019 Item 10.2.3	Operating Expenses		155	0	(64,750)
10103	Tip Maintenance Costs	2/11/2019 Item 10.2.3	Operating Expenses		109	0	(64,641)
10203	Refuse Collection - Public	2/11/2019 Item 10.2.3	Operating Expenses		111	0	(64,530)
10300	Expenses Relating to Sewerage	2/11/2019 Item 10.2.3	Operating Expenses		53	0	(64,477)
11307	Maintenance - Parks and Reserves	2/11/2019 Item 10.2.3	Operating Expenses		559	0	(63,918)
12,101	Road Construction Council	2/11/2019 Item 10.2.3	Capital Expenses		0	(187,076)	(250,994)

Please refer to the compilation report

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

NOTE 13
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
12103	MRWA Project Construction	2/11/2019 Item 10.2.3	Capital Expenses		0	(114,407)	(365,401)
12,104	Roads to Recovery Construction	2/11/2019 Item 10.2.3	Capital Expenses		0	(83,222)	(448,623)
12203	Rural Road Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		36,593	0	(412,030)
12204	Maintenance - Depot	2/11/2019 Item 10.2.3	Operating Expenses		32	0	(411,998)
12205	Maintenance - Footpaths	2/11/2019 Item 10.2.3	Operating Expenses		128	0	(411,870)
12206	Traffic Signs Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		96	0	(411,774)
12208	Unscheduled Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		645	0	(411,129)
12604	Airport Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		68	0	(411,061)
14200	Expenses Relating to Public Works Overheads	2/11/2019 Item 10.2.3	Operating Expenses		294	0	(410,767)
14309	Plant Operation Costs Allocated to Works	2/11/2019 Item 10.2.3	Operating Expenses		0	(9,778)	(420,545)
12,101	Road Construction Council	2/11/2019 Item 10.2.3	Operating Expenses		0	(153,796)	(574,341)
12103	MRWA Project Construction	2/11/2019 Item 10.2.3	Operating Expenses		0	(90,275)	(664,616)
12104	Roads to Recovery Construction	2/11/2019 Item 10.2.3	Operating Expenses		0	(72,424)	(737,040)
12203	Rural Road Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		0	(102,965)	(840,005)
12204	Maintenance - Depot	2/11/2019 Item 10.2.3	Operating Expenses		0	(243)	(840,248)
12205	Maintenance - Footpaths	2/11/2019 Item 10.2.3	Operating Expenses		0	(1,767)	(842,015)
12206	Traffic Signs Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		0	(5,076)	(847,091)
12208	Unscheduled Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		0	(9,408)	(856,499)
12225	Town Steet Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		0	0	(856,499)
12604	Airport Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		0	(615)	(857,114)
14310	Plant Depreciation Costs Allocated to Works	2/11/2019 Item 10.2.3	Operating Expenses		0	0	(857,114)
04112	Maintenance - Council Chambers	2/11/2019 Item 10.2.3	Operating Expenses		411	0	(856,703)
05106	Other Expenses	2/11/2019 Item 10.2.3	Operating Expenses		69	0	(856,634)
07502	Other Expenses	2/11/2019 Item 10.2.3	Operating Expenses		411	0	(856,223)
09102	Mtce Staff House - 2A Griffith St (Lot 40A)	2/11/2019 Item 10.2.3	Operating Expenses		69	0	(856,154)
09103	Mtce Staff House - 2B Griffith St (Lot 40B)	2/11/2019 Item 10.2.3	Operating Expenses		69	0	(856,085)
09104	Mtce Staff House - 8 Griffith St (Lot 37)	2/11/2019 Item 10.2.3	Operating Expenses		69	0	(856,016)
09105	Mtce Staff House - 12 Griffith Street (Lot 35)	2/11/2019 Item 10.2.3	Operating Expenses		137	0	(855,879)
09106	Mtce Staff House - 21 Griffith St (Lot 164)	2/11/2019 Item 10.2.3	Operating Expenses		55	0	(855,824)

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020**

Amendments to original budget since budget adoption. Surplus/(Deficit)

**NOTE 13
BUDGET AMENDMENTS**

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
09107	Mtce Staff House - 3 Hack Street (Lot 47)	2/11/2019 Item 10.2.3	Operating Expenses		82	0	(855,742)
09109	Mtce Staff House - 29 Hack St (Lot 536)	2/11/2019 Item 10.2.3	Operating Expenses		137	0	(855,605)
09110	Mtce Staff House - 30 Hack St (Lot 527)	2/11/2019 Item 10.2.3	Operating Expenses		137	0	(855,468)
09111	Mtce Staff House - 31 Hack St (Lot 535)	2/11/2019 Item 10.2.3	Operating Expenses		137	0	(855,331)
09112	Mtce Staff House - 34-36 Hack St (Lot 55/56)	2/11/2019 Item 10.2.3	Operating Expenses		274	0	(855,057)
09113	Mtce Staff House - Lot 530 Irvine St (Caravan Park)	2/11/2019 Item 10.2.3	Operating Expenses		110	0	(854,947)
09114	Mtce Staff House - 1 Mingah (Lot 425)	2/11/2019 Item 10.2.3	Operating Expenses		206	0	(854,741)
09115	Mtce Staff House - 2 Payne St (Lot 120)	2/11/2019 Item 10.2.3	Operating Expenses		178	0	(854,563)
09116	Mtce Staff House - 6 Hack Street (lot 86)	2/11/2019 Item 10.2.3	Operating Expenses		411	0	(854,152)
09123	2B Griffith Street (Lot 40B)	2/11/2019 Item 10.2.3	Operating Expenses		18	0	(854,134)
09130	30 Hack Street (Lot 527)	2/11/2019 Item 10.2.3	Operating Expenses		14	0	(854,120)
10100	Expenses Relating to Sanitation - Household Refuse	2/11/2019 Item 10.2.3	Operating Expenses		959	0	(853,161)
10103	Tip Maintenance Costs	2/11/2019 Item 10.2.3	Operating Expenses		2,640	0	(850,521)
10200	Expenses Relating to Sanitation - Other	2/11/2019 Item 10.2.3	Operating Expenses		1,106	0	(849,415)
10203	Refuse Collection - Public	2/11/2019 Item 10.2.3	Operating Expenses		1,575	0	(847,840)
10300	Expenses Relating to Sewerage	2/11/2019 Item 10.2.3	Operating Expenses		268	0	(847,572)
10500	Expenses Relating to Protection Of Environment	2/11/2019 Item 10.2.3	Operating Expenses		64	0	(847,508)
10704	Maintenance - Public Conveniences	2/11/2019 Item 10.2.3	Operating Expenses		164	0	(847,344)
10705	Cleaning - Other Community Services	2/11/2019 Item 10.2.3	Operating Expenses		877	0	(846,467)
10706	Building Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		41	0	(846,426)
10707	Maintenance - Cemetery	2/11/2019 Item 10.2.3	Operating Expenses		274	0	(846,152)
11104	Maintenance - Public Hall	2/11/2019 Item 10.2.3	Operating Expenses		315	0	(845,837)
11204	Maintenance Water Playground	2/11/2019 Item 10.2.3	Operating Expenses		2,465	0	(843,372)
11304	Maintenance - Recreation Centre	2/11/2019 Item 10.2.3	Operating Expenses		274	0	(843,098)
11305	Domestic Services	2/11/2019 Item 10.2.3	Operating Expenses		164	0	(842,934)
11307	Maintenance - Parks and Reserves	2/11/2019 Item 10.2.3	Operating Expenses		3,224	0	(839,710)
11604	Maintenance - Historic Buildings	2/11/2019 Item 10.2.3	Operating Expenses		274	0	(839,436)
11702	Maintenance - Civic Centre (Admin Building)	2/11/2019 Item 10.2.3	Operating Expenses		548	0	(838,888)

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020

NOTE 13
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
12101	Roads Construction Council	2/11/2019 Item 10.2.3	Capital Expenses		0	(95,505)	(934,393)
12103	MRWA Project Construction	2/11/2019 Item 10.2.3	Capital Expenses		0	(58,592)	(992,985)
12104	Roads to Recovery Construction	2/11/2019 Item 10.2.3	Capital Expenses		0	(47,487)	(1,040,472)
12203	Rural Road Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		28,683	0	(1,011,789)
12204	Maintenance - Depot	2/11/2019 Item 10.2.3	Operating Expenses		1,751	0	(1,010,038)
12205	Maintenance - Footpaths	2/11/2019 Item 10.2.3	Operating Expenses		116	0	(1,009,922)
12206	Traffic Signs Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		2,465	0	(1,007,457)
12208	Unscheduled Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		685	0	(1,006,772)
12225	Town Street Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		315	0	(1,006,457)
12401	Private Works Expense	2/11/2019 Item 10.2.3	Operating Expenses		32	0	(1,006,425)
12604	Airport Maintenance	2/11/2019 Item 10.2.3	Operating Expenses		75	0	(1,006,350)
12605	Cleaning - Aerodromes	2/11/2019 Item 10.2.3	Operating Expenses		192	0	(1,006,158)
13200	Expenses Relating to Tourism & Area Promotion	2/11/2019 Item 10.2.3	Operating Expenses		8,436	0	(997,722)
13205	Cleaning - Tourist Information Centre	2/11/2019 Item 10.2.3	Operating Expenses		57	0	(997,665)
13400	Caravan Park - Other Expenses	2/11/2019 Item 10.2.3	Operating Expenses		11,973	0	(985,692)
14200	Expenses Relating to Public Works Overheads	2/11/2019 Item 10.2.3	Operating Expenses		150,000	0	(835,692)
03100	Administration Allocated to Rate Revenue	2/11/2019 Item 10.2.3	Operating Expenses		3,706	0	(831,986)
03200	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		1,339	0	(830,647)
04113	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		612	0	(830,035)
05105	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		4,060	0	(825,975)
05300	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		447	0	(825,528)
07400	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		447	0	(825,081)
07700	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		353	0	(824,728)
09190	Administration Allocated to Staff Housing	2/11/2019 Item 10.2.3	Operating Expenses		1,197	0	(823,531)
10105	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		370	0	(823,161)
10600	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		482	0	(822,679)
11200	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		235	0	(822,444)
11308	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		700	0	(821,744)

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020**

**NOTE 13
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
11404	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		57	0	(821,687)
11500	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		2,307	0	(819,380)
11600	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		823	0	(818,557)
12231	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		4,512	0	(814,045)
12700	Admin Allocated	2/11/2019 Item 10.2.3	Operating Expenses		823	0	(813,222)
13003	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		2,171	0	(811,051)
13204	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		2,897	0	(808,154)
13300	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		577	0	(807,577)
13404	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		1,729	0	(805,848)
14213	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		3,191	0	(802,657)
14311	Administration Allocated	2/11/2019 Item 10.2.3	Operating Expenses		2,301	0	(800,356)
14515	Administration Costs Allocated to Cost Centres	2/11/2019 Item 10.2.3	Operating Expenses		39,890	0	(760,466)
14530	Admin Expense Retained Administration Services	2/11/2019 Item 10.2.3	Operating Expenses		2,278	0	(758,188)
12101	Road Construction Council	2/11/2019 Item 10.2.3	Capital Expenses		526,744	0	(231,444)
12103	MRWA Project Construction	2/11/2019 Item 10.2.3	Capital Expenses		0	(14,456)	(245,900)
12104	Roads to Recovery Construction	2/11/2019 Item 10.2.3	Capital Expenses		245,900	0	0
				1,441,987		(1,441,987)	0

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2020**

**NOTE 14
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Transport	34,192	26.88%	▲ Permanent	RRG Grant income, plant purchase income and profit on sale of plant all over budget partially offset by R2R being under budget
Expenditure from operating activities				
Governance	68,570	39.59%	▲ Permanent	members insurance premiums over budget allocations need to be checked and adjusted
Law, order and public safety	(26,898)	(27.86%)	▼ Permanent	Public Liability Insurance allocations need to be checked and adjusted
Housing	(39,926)	(24.34%)	▼ Timing	Housing depreciation over budget but has been amended in the budget review
Community amenities	31,839	24.83%	▲ Timing	Several accounts are under budget they are town planning, public toilet maint., cemetery maint. and protection of the environment some of these have been rectified in the budget review
Recreation and culture	122,735	26.08%	▲ Timing	Several accounts are under budget they are maintenance of public hall, rec centre, old school building and parks and reserves these have been rectified in the budget review
Other property and services	(34,518)	(1046.95%)	▼ Timing	Many accounts, mainly allocations or depreciation, are over/under budget but most have been rectified in the budget review
Investing activities				
Capital acquisitions	230,816	12.90%	▲ Timing	Roads and other infrastructure are under budget due to allocation errors which have since been fixed while purchase of plant is over budget due to purchase of unbudgeted roller.
Financing activities				
Transfer from reserves	159,531	21.47%	▲ Permanent	Additional funds transferred from Plant reserve for purchase of unbudgeted Roller
Transfer to reserves	12,277	11.93%	▲ Permanent	Lower interest rates meant lower interest earned and transferred to reserves

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10.2.2A

Cheque /EFT No	Date	Name	Invoice Description	Bank Code	INV Amount	Amount
105385	04/03/2020	Telstra Corporation Ltd	Office phone account	7		303.64
105386	04/03/2020	Water Corporation	House at 18 Griffith St Lot 24	7		145.14
105387	13/03/2020	Horizon Power	Unit No 1/Lot 500 Irvine Street from 7/1/2020 - 5/3/2020	7		4,298.07
105388	13/03/2020	Department Of Transport	1 x vehicle Reg renewal	7		445.30
105389	19/03/2020	Department Of Transport	2 x vehicle renewals	7		1,052.75
105390	23/03/2020	Telstra Corporation Ltd	Sat phone account, usage to 7 March, equipment billing 8 mar - 7 Apr 2020	7		367.22
105391	23/03/2020	Shire of Sandstone - Petty Cash	Petty cash purchases from Nov 2019 - Feb 2020	7		409.00
105392	27/03/2020	Horizon Power	23 Hack St from 15/1/2020 - 13/3/2020	7		10,369.84
105393	27/03/2020	Telstra Corporation Ltd	Phone account mobiles and shire properties	7		999.35
105394	27/03/2020	Department Of Transport	12 month registration for S585	7		250.50

REPORT TOTALS

Bank Code	Bank Name	TOTAL
7	Bank West Muni Account	18,640.81
TOTAL		18,640.81

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10.2.2B

Cheque /EFT No	Date	Name	Invoice Description	Bank Code	INV Amount	Amount
EFT7465	05/03/2020	The Hanging Man	Hanging system, DIY kit	7		584.60
EFT7466	06/03/2020	AllightSykes Pty Ltd	Compressor Sykes, gasket base, timing belt, air cleaner assembly.	7		2,715.58
EFT7467	10/03/2020	JPB Contractors Acc 2	Installation of 1 cattle grid at Atley Station	7		9,350.00
EFT7468	10/03/2020	JPB Contractors Acc1	Freight for delivery of 4 x 1 tonne bulker bags of concrete, Perth to Sandstone	7		660.00
EFT7469	13/03/2020	Fuelfix Pty Ltd	Supply replacement Compac printer	7		1,686.05
EFT7470	13/03/2020	Compac	Online monthly service charge. Windcave monthly service charge.	7		126.61
EFT7471	13/03/2020	Alldecor	Supply 8 Holland blinds	7		1,534.00
EFT7472	13/03/2020	Motorpass Wright Express Australia Pty Ltd - WEX	Fuel cards for February 2020	7		247.38
EFT7473	13/03/2020	Marketforce	Advertisement for Truck Drivers/General hands in Midwest times	7		455.36
EFT7474	13/03/2020	Moore Stephens	Provision of financial management and risk and internal control systems review. Reg 17 & Reg 5(2)(c)	7		23,463.57
EFT7475	13/03/2020	Harry Hawkins	Reimbursement for 1 pair of work pants	7		99.99
EFT7476	13/03/2020	Major Motors	Clutch Kit	7		791.47
EFT7477	13/03/2020	Kepaume P/L	Supplied backhoe and labour to excavate and install septic tanks at Caravan park.	7		2,860.00
EFT7478	13/03/2020	Remote Area Mechanical Services	120 hours maintenance grading on Paynes Find Rd.	7		26,400.00
EFT7479	13/03/2020	Seivy's Mechanical Services	2 x Batteries, labour, make up fuel hose, hydraulic fitting	7		899.14
EFT7480	13/03/2020	T-Quip	Screws, washers, Gaskets	7		85.50
EFT7481	13/03/2020	Toll Transport Pty Ltd	Freight from Totally Workwear Geraldton	7		213.58

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Cheque /EFT No	Date	Name	Invoice Description	Bank Code	INV Amount	Amount
EFT7482	13/03/2020	Bridgestone Welshpool	6 x Firestone trailer tyres T559	7		1,841.40
EFT7483	13/03/2020	Edwin Piper	Reimbursement for 1 night accomm in Geraldton for E Piper, picking up S1	7		130.00
EFT7484	13/03/2020	Officeworks	Stationery	7		350.33
EFT7485	13/03/2020	Truckline	2 x spring pack 10 leaf, 4 x truck wash super blue 20L	7		656.00
EFT7486	13/03/2020	WINC Australia Pty Ltd	Metered charges for Lanier printer/copier - 20/1/2020 - 20/2/2020	7		755.05
EFT7487	13/03/2020	Market Creations Pty Ltd	Managed Service Agreement - Standard package	7		1,908.51
EFT7488	13/03/2020	Lock, Stock & Farrell Locksmith Pty Ltd	Locks and keys for 6 Hack St, spare keys for shire properties	7		1,581.20
EFT7489	13/03/2020	Refuel Australia - Geraldton Fuel - Caltex	Bulk fuel and oil for February 2020	7		35,956.71
EFT7490	13/03/2020	BOC Limited	Container service - daily tracking for period 29/1/2020 - 26/2/2020	7		105.73
EFT7491	13/03/2020	BGC Cement	16 x 1tonne bulker bags Cement, 72 x 20kg fast setting conc, 64 x 20kg grey cement.	7		7,545.38
EFT7492	13/03/2020	IT Vision Australia Pty Ltd	Monthly financial processing service - February 2020	7		6,633.00
EFT7493	13/03/2020	Australia Post	Postage charges for February 2020	7		12.20
EFT7494	13/03/2020	Mitchell & Brown Retravision	8kg Front loader washing machine	7		565.00
EFT7495	13/03/2020	Jays Electrical Service	Supply and install septic control box at CVP, install new 3dia supply cable.	7		5,742.00
EFT7496	13/03/2020	AIT Specialists	Completion of fuel tax credits for February 2020	7		300.30
EFT7497	13/03/2020	Mt Magnet Post and Lotteries	Reimbursement of cash component for F/E 17/3/2020	7		2,667.00
EFT7498	13/03/2020	Proudlove's Smash Repairs Pty Ltd	Preparation of quote, repair for S1, excess payment	7		300.00

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Cheque /EFT No	Date	Name	Invoice Description	Bank Code	INV Amount	Amount
EFT7499	13/03/2020	Murchison Hardware	Water and hardware for February 2020	7		179.85
EFT7500	27/03/2020	McMahon Burnett Transport	Freight from the Hanging Man, Wangara.	7		141.82
EFT7501	27/03/2020	Roadstone West P/L t/as Greenfield Technical Services	RAMM database update and change report, road condition assessment report, fair value report.	7		21,829.50
EFT7502	27/03/2020	Drager Safety Pacific P/L	Calibration of Alcotest 3000, postage.	7		191.40
EFT7503	27/03/2020	Remote Area Mechanical Services	Maintenance grading Sandstone-Paynes Find Rd from 8/3/20 - 21/3/20 and Lake Barlee Rd on 22/3/20	7		27,280.00
EFT7504	27/03/2020	Toll Transport Pty Ltd	Freight from Truckline, Westrac, Bridgestone, Blackwoods.	7		1,477.74
EFT7505	27/03/2020	Bridgestone Welshpool	8 x M722 drive tyres product 11003269	7		6,463.60
EFT7506	27/03/2020	Boral Construction Materials Group Limited	73.16 tonne 5mm aggregate	7		10,281.83
EFT7507	27/03/2020	Bunnings Building Supplies	Blower cordless Ozito	7		149.00
EFT7508	27/03/2020	Market Creations Pty Ltd	SSL Certificate 1 year to 17/4/2021	7		143.00
EFT7509	27/03/2020	National Hotel Sandstone	Lunch for Council meeting 28/11/2019, hot food platter, sandwiches platter.	7		120.00
EFT7510	27/03/2020	WesTrac Pty Ltd	Filters and elements	7		384.27
EFT7511	27/03/2020	Chefmaster Australia	6 boxes 240 ltr bin liners, white/purple, 700PR	7		1,512.19
EFT7512	27/03/2020	Westfarmers Kleenheat Gas Pty Ltd	Annual charge for gas bottle hire.	7		285.45
EFT7513	27/03/2020	Margaret Isobel Duhig	Reimbursement for milk for office & goods for resale in Caravan park	7		47.88
EFT7514	27/03/2020	Landgate - Midland	Mining tenements schedule 2020/2	7		39.80
EFT7515	27/03/2020	Mt Magnet Post and Lotteries	Reimbursement of cash component for F/E 31/3/2020	7		2,650.00
EFT7516	27/03/2020	Patience Bulk Haulage	Supply & deliver cream sand - 25.46 tonne.	7		1,901.60

Cheque /EFT No	Date	Name	Invoice Description	Bank Code	INV Amount	Amount
EFT7517	27/03/2020	Multiple Trades And Maintenance	Septic works at Caravan park	7		9,390.26

REPORT TOTALS

Bank Code	Bank Name	TOTAL
7	Bank West Muni Account	223,691.83
TOTAL		223,691.83

Shire of Sandstone Business Credit Card Reconciliation - March 2020

Business Credit Card - Acting CEO Eddie Piper

CREDITOR 20725

10.2.2D

Date	Description	GL Accounts	Item Description	GST	Amount
7/02/2020	Shire of Sandstone	13638	Cash Fuel Sale	\$0.00	\$ 40.08
12/02/2020	Shire of Sandstone	13638	Cash Fuel Sale	\$0.00	\$ 39.40
17/02/2020	Shire of Sandstone	PC014B	Licensing S9	\$0.00	\$ 27.70
19/02/2020	Shire of Sandstone	13638	Cash Fuel Sale	\$0.00	\$ 66.00

\$ 173.18

Business Credit Card - CEO Harry Hawkins

Date	Description	GL Accounts	Item Description	GST	Amount
1/03/2020	Westnet	14504	Hosting email protection service charge from 31/1/2020 - 31/1/2021	\$10.82	\$ 119.00

\$ 119.00

Business Credit Card - W S David Holland

Date	Description	Accounts	Account Description	GST	Amount
14/02/2020	Shire of Sandstone	13638	Cash fuel sale	\$0.00	\$ 40.00
17/02/2020	Shire of Sandstone	PC014B	Licensing new Kenworth Prime Mover	\$0.00	\$ 402.85
19/02/2020	Shire of Sandstone	13638	Cash fuel sale	\$0.00	\$ 25.10
20/02/2020	BP Wubin 6420	PC014B	Fuel for S9	\$40.28	\$ 443.10
25/02/2020	Main roads WA Heavy Vehicle Serv	PC014B	Oversize Road Train and B Double permits	\$0.00	\$ 150.00
26/02/2020	Shire of Sandstone	11307	Fuel for shire mowers	\$4.16	\$ 45.78
26/02/2020	Shire of Sandstone	11307	Fuel for shire mowers	\$6.36	\$ 70.00
					\$1,176.83

Total Credit Card Purchases

1301000 Municipal Cash at Bank GEN

\$1,469.01

Authorised by Shire President: _____

Authorised By CEO: _____

Alice Atkinson Caravan Park

(A/c 1134010)

10.2.2E

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/2019	2019/2020
Jul	\$16,395.00	\$21,930.19	\$32,654.00	\$24,435.55	\$22,536.91	\$19,140.02	\$ 19,252.29
Aug	\$16,260.00	\$22,489.10	\$18,679.57	\$22,676.78	\$17,235.90	\$18,144.07	\$ 18,793.65
Sep	\$16,157.00	\$15,325.47	\$13,046.20	\$18,496.61	\$16,588.18	\$18,384.53	\$ 13,491.38
Oct	\$7,457.00	\$7,707.52	\$5,653.00	\$11,461.64	\$9,411.81	\$9,243.66	\$ 6,415.45
Nov	\$2,201.00	\$3,224.55	\$3,508.27	\$4,323.23	\$4,633.83	\$4,270.90	\$ 2,438.27
Dec	\$2,343.00	\$2,392.74	\$2,672.00	\$1,236.92	\$3,036.34	\$2,126.37	\$ 1,915.45
Jan	\$3,059.00	\$1,520.92	\$3,263.00	\$1,634.42	\$3,043.18	\$3,903.65	\$ 2,723.68
Feb	\$2,449.00	\$3,515.47	\$3,297.00	\$3,066.37	\$2,439.08	\$2,910.02	\$ 1,666.37
Mar	\$6,139.46	\$6,141.39	\$5,952.00	\$4,913.24	\$5,027.25	\$3,356.64	\$ 2,027.27
Apr	\$10,522.00	\$12,376.00	\$15,063.17	\$13,257.30	\$11,116.32	\$9,514.10	
May	\$19,512.00	\$16,026.83	\$23,453.90	\$14,765.26	\$14,088.65	\$15,029.57	
Jun	\$9,776.00	\$21,345.00	\$26,212.65	\$16,198.18	\$17,354.29	\$17,029.77	
TOTALS	\$112,270.46	\$133,995.18	\$153,454.76	\$136,465.50	\$126,511.74	\$123,053.30	\$68,723.81

10.2.2F

Fuel Income - Council ULP & Diesel Bowers (A/cs 13610 & 13620)

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Jul	\$41,263.96	\$50,940.00	\$39,075.10	\$60,551.45	\$48,979.12	\$56,116.95
Aug	\$37,407.46	\$38,632.96	\$44,613.64	\$61,955.12	\$45,682.83	\$71,189.96
Sep	\$25,910.32	\$23,186.43	\$47,618.57	\$76,240.49	\$54,266.51	\$45,894.60
Oct	\$18,971.46	\$20,692.00	\$32,569.00	\$41,844.12	\$39,110.50	\$37,514.36
Nov	\$11,392.14	\$15,434.05	\$24,804.85	\$54,568.74	\$18,652.83	\$23,349.11
Dec	\$10,397.28	\$16,511.00	\$21,542.96	\$33,328.07	\$14,660.87	\$23,971.03
Jan	\$6,037.49	\$8,748.00	\$19,604.18	\$19,899.18	\$14,010.36	\$23,527.89
Feb	\$8,228.65	\$9,674.00	\$14,865.81	\$18,041.82	\$17,779.41	\$40,139.88
Mar	\$9,058.38	\$16,670.00	\$19,912.57	\$27,745.89	\$19,029.69	\$44,538.00
Apr	\$24,081.02	\$23,719.17	\$32,477.99	\$41,489.51	\$29,127.88	
May	\$32,577.22	\$32,980.86	\$49,949.19	\$41,510.43	\$42,613.52	
Jun	\$31,479.00	\$34,996.72	\$47,983.40	\$41,564.04	\$37,991.35	

TOTALS	\$256,804.38	\$292,185.19	\$395,017.26	\$518,738.86	\$381,904.87	\$366,241.78
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OUTSTANDING Rates Report

OUTSTANDING RATES REPORT
31/03/2020

Total Rates Outstanding	\$	118,398.53
Comprising:		
Rates (Current & Arrears)	\$	116,719.37
Rates (Pensioners)	\$	1,388.56
Refuse collection	\$	349.44
ESL	\$	2,718.28
TOTAL	\$	118,398.53
Outstanding Rates 31/3/2019		\$97,460.79

**SHIRE OF SANDSTONE
BUDGET REVIEW REPORT
31ST MARCH 2020**

**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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SHIRE OF SANDSTONE
STATEMENT OF BUDGET REVIEW
(NATURE OR TYPE)
31ST MARCH 2020

Budget v Actual			Predicted			
Note	Amended Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)	
	\$	\$	\$	\$	\$	
OPERATING ACTIVITIES						
Net current assets at start of financial year surplus/(deficit)	698,559	1,474,268	775,709	0	1,474,268	▲
Revenue from operating activities (excluding rates)						
Operating grants, subsidies and contributions	1,147,652	902,312	60,000	0	1,207,652	▲
Fees and charges	4.1.1 219,526	98,944	(84,979)	0	134,547	▼
Interest earnings	4.1.6 163,645	71,115	(50,000)	0	113,645	▼
Other revenue	4.1.7 532,944	443,688	33,094	0	566,038	▲
Profit on asset disposals	4.1.8 18,161	52,618	0	0	18,161	
	2,081,928	1,568,677	(41,885)	0	2,040,043	
Expenditure from operating activities						
Employee costs	4.2.1 (903,321)	(958,527)	(69,769)	0	(973,090)	▲
Materials and contracts	(1,529,232)	(847,084)	87,435		(1,441,797)	▼
Utility charges	4.2.3 (138,366)	(92,876)	0	0	(138,366)	
Depreciation on non-current assets	(1,375,562)	(1,078,446)	3,434	0	(1,372,128)	▼
Insurance expenses	(168,770)	(123,044)	52,967	0	(115,803)	▼
Other expenditure	4.2.6 (85,970)	(48,964)	(10,398)	0	(96,368)	▲
Loss on asset disposals	4.2.7 (255,020)	(31,064)			(255,020)	
	(4,456,241)	(3,180,005)	63,669	0	(4,392,572)	
Non-cash amounts excluded from operating activities	1,612,421	1,056,892	(3,434)	0	1,608,987	▼
Amount attributable to operating activities	(63,333)	919,832	794,059	0	730,726	
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	4.3.1 520,333	376,009	0	0	520,333	
Purchase property, plant and equipment	(1,069,000)	(823,281)	(184,349)	0	(1,253,349)	▲
Purchase and construction of infrastructure-roads	(1,157,243)	(718,403)	0	0	(1,157,243)	
Purchase and construction of infrastructure-other	(159,725)	(16,976)	98,725	0	(61,000)	▼
Proceeds from disposal of assets	320,000	289,091	0	0	320,000	
Amount attributable to investing activities	(1,545,635)	(893,560)	(85,624)	0	(1,631,259)	
FINANCING ACTIVITIES						
Transfers to cash backed reserves (restricted assets)	(102,914)	(90,637)	(175,750)	0	(278,664)	▲
Transfers from cash backed reserves (restricted assets)	743,000	902,531	330,200	0	1,073,200	▲
Amount attributable to financing activities	640,086	811,894	154,450	0	794,536	
Budget deficiency before general rates	(968,882)	838,166	862,885	0	(105,997)	
Estimated amount to be raised from general rates	968,882	1,015,880	34,677	0	1,003,559	▲
Closing funding surplus/(deficit)	2 0	1,854,046	897,562	0	897,562	▲

SHIRE OF SANDSTONE
STATEMENT OF BUDGET REVIEW
(STATUTORY REPORTING PROGRAM)
31ST MARCH 2020

Note	Budget v Actual		Predicted			Material Variance
	Amended Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)	
	\$	\$	\$	\$	\$	
OPERATING ACTIVITIES						
Net current assets at start of financial year surplus/(deficit)	698,559	1,474,268	775,709	0	1,474,268	▲
Revenue from operating activities (excluding rates)						
General purpose funding	1,193,931	831,294	(50,000)	0	1,143,931	▼
Law, order, public safety	13,606	11,572	0	0	13,606	
Housing	0	1,933	0	0	0	
Community amenities	18,005	9,060	0	0	18,005	
Recreation and culture	768	9,412	8,819	0	9,587	▲
Transport	145,558	161,392	0	0	145,558	
Economic services	604,013	460,444	(64,218)	0	539,795	▼
Other property and services	106,047	83,570	63,514	0	169,561	▲
	2,081,928	1,568,677	(41,885)	0	2,040,043	
Expenditure from operating activities						
Governance	(192,120)	(104,628)	32,603	0	(159,517)	▼
General purpose funding	(115,396)	(92,961)	0	0	(115,396)	
Law, order, public safety	(127,055)	(123,447)	0	0	(127,055)	
Health	(37,378)	(20,628)	0	0	(37,378)	
Housing	(217,185)	(203,943)	(59,517)	0	(276,702)	▲
Community amenities	(167,049)	(96,373)	0	0	(167,049)	
Recreation and culture	(621,041)	(347,790)	67,518	0	(553,523)	▼
Transport	(1,993,256)	(1,342,237)	11,928	0	(1,981,328)	▼
Economic services	(976,903)	(810,183)	20,614	0	(956,289)	▼
Other property and services	(8,858)	(37,815)	(9,477)	0	(18,335)	▲
	(4,456,241)	(3,180,005)	63,669	0	(4,392,572)	
Non-cash amounts excluded from operating activities	1,612,421	1,056,892	(3,434)	0	1,608,987	▲
Amount attributable to operating activities	(63,333)	919,832	794,059	0	730,726	
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	520,333	376,009	0	0	520,333	
Purchase property, plant and equipment	(1,069,000)	(823,281)	(184,349)	0	(1,253,349)	▲
Purchase and construction of infrastructure - roads	(1,157,243)	(718,403)	0	0	(1,157,243)	
Purchase and construction of infrastructure - other	(159,725)	(16,976)	98,725	0	(61,000)	▼
Proceeds from disposal of assets	320,000	289,091	0	0	320,000	
Amount attributable to investing activities	(1,545,635)	(893,560)	(85,624)	0	(1,631,259)	
FINANCING ACTIVITIES						
Transfers to cash backed reserves (restricted assets)	9 (102,914)	(90,637)	(175,750)	0	(278,664)	▲
Transfers from cash backed reserves (restricted assets)	9 743,000	902,531	330,200	0	1,073,200	▼
Amount attributable to financing activities		640,086	154,450	0	794,536	
Budget deficiency before general rates		(968,882)	862,885	0	(105,997)	
Estimated amount to be raised from general rates		968,882	34,677	0	1,003,559	
Closing Funding Surplus(Deficit)	2 0	1,854,046	897,562	0	897,562	▲

1. BASIS OF PREPARATION

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations. The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this budget. This is not in accordance with the requirements of AASB 1051 *Land Under Roads* paragraph 15 and AASB 116 *Property, Plant and Equipment* paragraph 7.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Sandstone controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2019-20 ACTUAL BALANCES

Balances shown in this budget review report as 2019-20 Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

ROUNDING OFF FIGURES

All figures shown in this budget review report are rounded to the nearest dollar.

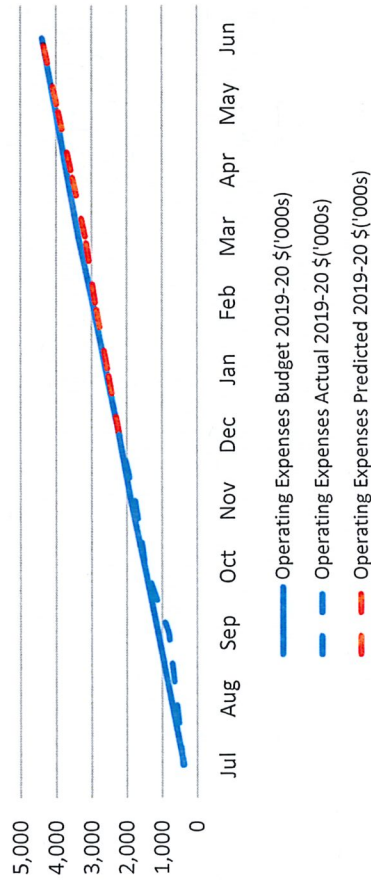
BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in this budget review report relate to the original budget estimate for the relevant item of disclosure.

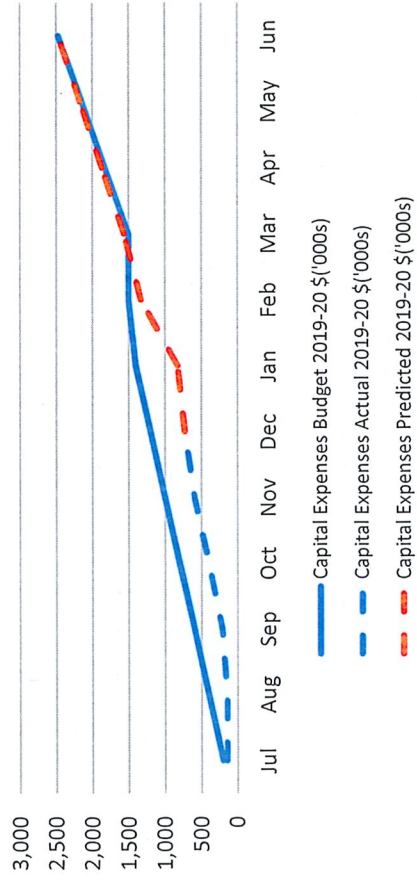
SHIRE OF SANDSTONE
SUMMARY GRAPHS - BUDGET REVIEW
31ST MARCH 2020

2. SUMMARY GRAPHS - BUDGET REVIEW

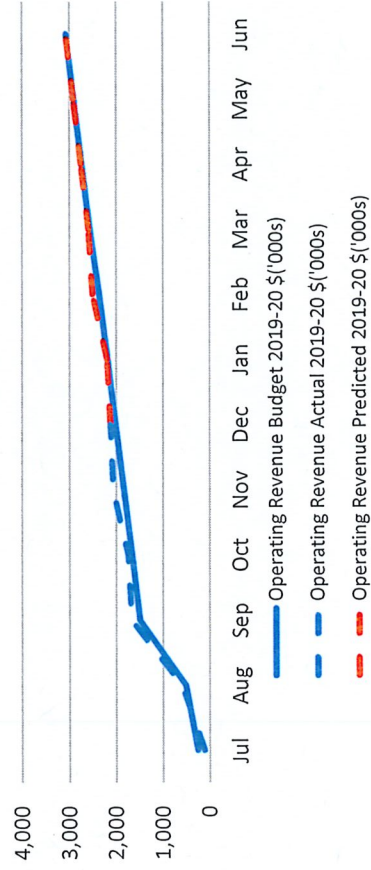
Operating Expenses



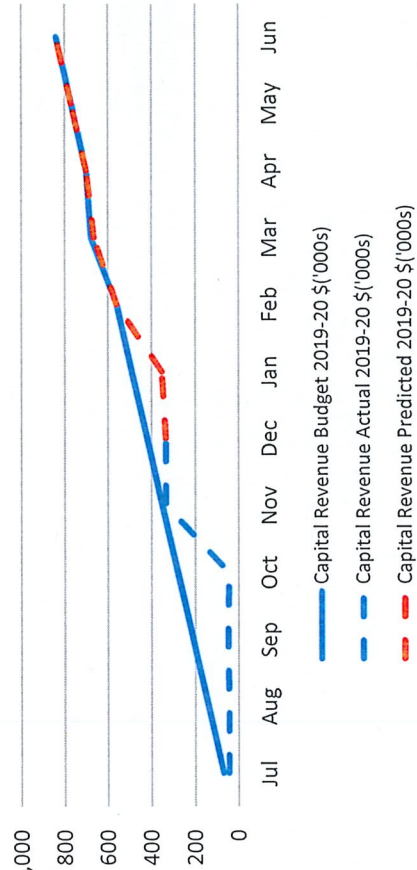
Capital Expenditure



Operating Revenue



Capital Revenue



This information is to be read in conjunction with the accompanying financial statements and notes.

3 NET CURRENT FUNDING POSITION

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Operating activities excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(i) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.

	ACTUAL 30 June 2019	ACTUAL 1 July 2019	BUDGET 1 July 2019	BUDGET 30 June 2020	ACTUAL 31 March 2020
Adjustments to operating activities				\$	\$
Less: Profit on asset disposals	0				(52,618)
Less: Fair value adjustments to financial assets					0
Less: Movement in liabilities associated with restricted cash	(11,954)	(11,954)	0	(18,161)	
Add: Loss on asset disposals	(30,075)	(30,075)	30,075	255,020	31,064
Add: Loss on revaluation of fixed assets					0
Add: Change in accounting policies	17,517	17,517			17,517
Add: Depreciation on non-current assets	(1,384,083)	(1,384,083)	1,265,678	1,372,128	1,078,446
Non-cash amounts excluded from operating activities	(1,408,595)	(1,408,595)	1,295,753	1,608,987	1,074,409

(ii) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.

Adjustments to net current assets

Less: Restricted cash	(4,745,437)	(4,745,437)	(4,739,138)	(3,944,602)	(3,933,542)
Add: Long term borrowings	0	0	0		0
Add: Provisions - employee	112,888	112,888	108,715	108,715	112,888
Total adjustments to net current assets	(4,632,549)	(4,632,549)	(4,630,423)	(3,835,887)	(3,820,654)

(iii) Composition of estimated net current assets

Current assets

Cash unrestricted	1,399,138	1,399,138	483,267	902,270	1,615,043
Cash restricted	4,745,437	4,745,437	4,739,138	3,944,602	3,940,742
Receivables - rates and rubbish	8,693	8,693	0	0	118,399
Receivables - other	45,420	45,420	138,222	138,222	22,334
Inventories	141,875	141,875	152,461	152,461	120,201
	6,340,563	6,340,563	5,513,088	5,137,555	5,816,719

Less: current liabilities

Payables	(120,858)	(120,858)	(75,391)	(295,391)	(29,131)
Provisions	(112,888)	(112,888)	(108,715)	(108,715)	(112,888)
	(233,746)	(233,746)	(184,106)	(404,106)	(142,019)
Net current assets	6,106,817	6,106,817	5,328,982	4,733,449	5,674,700

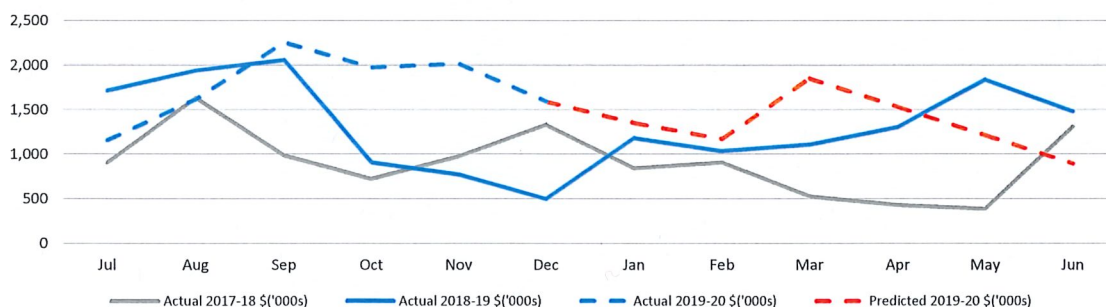
Less: Total adjustments to net current assets

	(4,632,549)	(4,632,549)	(4,630,423)	(3,835,887)	(3,820,654)
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Closing funding surplus / (deficit)

	1,474,268	1,474,268	698,559	897,562	1,854,046
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Liquidity Over the Year



3. COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Sandstone's operational cycle. In the case of liabilities where the Shire of Sandstone does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire of Sandstone's intentions to release for sale.

LOANS AND RECEIVABLES

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Sandstone prior to the end of the financial year that are unpaid and arise when the Shire of Sandstone becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire of Sandstone are recognised as a liability until such time as the Shire of Sandstone satisfies its obligations under the agreement.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Provision is made for the Shire of Sandstone's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Sandstone's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Sandstone's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

PROVISIONS

Provisions are recognised when the Shire of Sandstone has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

SHIRE OF SANDSTONE
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
31ST MARCH 2020

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
4.1 OPERATING REVENUE (EXCLUDING RATES)		
4.1.1 FEES AND CHARGES	(84,979)	0
4.1.2 OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS	60,000	0
4.1.6 INTEREST EARNINGS	(50,000)	0
4.1.7 OTHER REVENUE	33,094	0
4.1.8 PROFIT ON ASSET DISPOSAL	0	0
Predicted Variances Carried Forward	(41,885)	0
Predicted Variances Brought Forward	(41,885)	0
4.2 OPERATING EXPENSES		
4.2.1 EMPLOYEE COSTS	(69,769)	0
4.2.2 MATERIAL AND CONTRACTS	87,435	0
4.2.3 UTILITY CHARGES	0	0
4.2.4 DEPRECIATION (NON CURRENT ASSETS)	3,434	0
4.2.5 INTEREST EXPENSES No Material Variance		
4.2.6 INSURANCE EXPENSES	52,967	0
4.2.7 OTHER EXPENDITURE	(10,398)	0
4.2.8 LOSS ON ASSET DISPOSAL	0	0
Predicted Variances Carried Forward	21,784	0
Predicted Variances Brought Forward	21,784	0

SHIRE OF SANDSTONE
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
31ST MARCH 2020

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
4.3 CAPITAL REVENUE		
4.3.1 NON OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS	0	0
4.3.2 PROCEEDS FROM DISPOSAL OF ASSETS	0	0
4.3.3 PROCEEDS FROM NEW DEBENTURES	0	0
4.3.4 PROCEEDS FROM SALE OF INVESTMENT No Material Variance		
4.3.5 PROCEEDS FROM ADVANCES No Material Variance		
4.3.6 SELF-SUPPORTING LOAN PRINCIPAL No Material Variance		
4.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS) No Material Variance		
Predicted Variances Carried Forward	21,784	0
Predicted Variances Brought Forward	21,784	0
4.4 CAPITAL EXPENSES		
4.4.1 LAND HELD FOR RESALE No Material Variance		
4.4.2 LAND AND BUILDINGS		
4.4.3 PLANT AND EQUIPMENT	(184,349)	0
4.4.4 FURNITURE AND EQUIPMENT No Material Variance		
4.4.5 INFRASTRUCTURE ASSETS - ROADS	0	0
4.4.6 INFRASTRUCTURE ASSETS - OTHER	98,725	0
4.4.7 PURCHASES OF INVESTMENT No Material Variance		
4.4.8 REPAYMENT OF DEBENTURES No Material Variance		
4.4.9 ADVANCES TO COMMUNITY GROUPS No Material Variance		
Predicted Variances Carried Forward	(63,840)	0
Predicted Variances Brought Forward	(63,840)	0

SHIRE OF SANDSTONE
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
31ST MARCH 2020

4. PREDICTED VARIANCES

Comments/Reason for Variance

Variance \$
Permanent Timing

4.5 OTHER ITEMS

4.5.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)

No Material Variance

(175,750)

4.5.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

No Material Variance

330,200

4.5.1 RATE REVENUE

34,677

4.5.2 OPENING FUNDING SURPLUS(DEFICIT)

775,709

4.5.3 NON-CASH WRITE BACK OF DEPRECIATION

(3,434)

Total Predicted Variances as per Annual Budget Review

897,562

0

SHIRE OF SANDSTONE
NOTES TO THE BUDGET REVIEW REPORT
31ST MARCH 2020

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
	Budget Adoption		Opening Surplus/(Deficit)					
03108	UV - Mining Rates		Operating Revenue		30,000	775,709	775,709	
03112	Discount Allowed		Operating Revenue		4,677		805,709	
03208	Interest received - Reserve Funds		Operating Revenue			(50,000)	810,386	
11301	Income relating to Other Rec and Sport		Operating Revenue		8,819		760,386	
13002	POST Office Agency Income		Operating Revenue		12,230		769,205	
13201	Income relating to Tourism and Area Promotion		Operating Revenue			(7,866)	781,435	
13401	Caravan Park Site Fees		Operating Revenue			(82,984)	773,569	
13406	Caravan Park - other Income		Operating Revenue			(2,948)	690,585	
13610	Sales ULP Fuel		Operating Revenue		4,179		687,637	
13620	Sales Diesel Fuel		Operating Revenue		13,171		691,816	
14221	Workers compensation Reimbursements		Operating Revenue		60,000		704,987	
14404	Diesel Fuel Rebate		Operating Revenue		7,119		764,987	
14701	Income relating to unclassified		Operating Revenue			(16,917)	772,106	
14712	Refund/Overpayments/Reimbursements		Operating Revenue			(46,688)	755,189	
14716	Insurance - Refunds		Operating Revenue		60,000		708,501	
04101	Members conference expenses		Operating Expenses		2,992		768,501	
04102	Council election expenses		Operating Expenses			(1,298)	771,493	
04106	Members - Subscriptions		Operating Expenses			(9,147)	770,195	
04107	Members Insurance		Operating Expenses		51,666		761,048	
04108	Members telephone subsidy paid		Operating Expenses			(1,985)	812,714	
04109	Members Meeting fees paid		Operating Expenses			(9,625)	810,729	
09111	Mtce Staff Hack 31 St (Lot 535)		Operating Expenses			(5,911)	801,104	
09100	Depreciation - Housing		Non Cash Item	(41,234)			795,193	
09117	Mtce Staff house - 18 Griffith St (Lot 24)		Operating Expenses			(7,462)	795,193	
09118	Mtce Staff house - 16 Green St		Operating Expenses			(4,910)	787,731	
11304	Maintenance Recreation Centre		Operating Expenses		30,000		782,821	
11104	Maintenance Public Hall		Operating Expenses		20,568		812,821	
11205	Depreciation - Water Playground		Operating Expenses				833,389	
12206	Traffic Signs Maintenance		Non Cash Item	16,950			833,389	
12206	Traffic Signs Maintenance		Operating Expenses		4,937		838,326	
12206	Traffic Signs Maintenance		Operating Expenses		5,302		843,628	
14308	Depreciation - Plant		Non Cash Item	9,761			843,628	
14310	Plant depreciation costs allocated to Works		Non Cash Item	9,761			843,628	
12208	Unscheduled Maintenance		Operating Expenses	(9,761)			843,883	
12208	Unscheduled Maintenance		Operating Expenses		255		847,465	
12208	Unscheduled Maintenance		Operating Expenses		3,582		847,465	
12208	Unscheduled Maintenance		Non Cash Item	18,091			847,465	
14308	Depreciation - Plant		Non Cash Item	18,091			847,465	
14310	Plant depreciation costs allocated to Works		Non Cash Item	(18,091)			847,465	
12233	Flood Damages		Operating Expenses			(30,000)	817,465	
13200	Expenses relating to Tourism and Area Promotion		Operating Expenses		23,637		841,102	
13200	Expenses relating to Tourism and Area Promotion		Operating Expenses		6,623		847,725	

13206	Building Maintenance	Operating Expenses			860,137
13615	ULP Cost of Sales	Operating Expenses			855,887
13625	Diesel Cost of Sales	Operating Expenses		(4,250)	843,079
13631	Fuel Pump and Repairs	Operating Expenses		(12,808)	838,079
14200	Expenses relating to Public Works Overheads	Operating Expenses		(5,000)	936,264
14203	Annual and long service leave expense	Operating Expenses	98,185	(13,881)	922,383
14210	Insurance on works	Operating Expenses		(5,322)	917,061
14211	Freight Charges - depot	Operating Expenses	11,344		928,405
14212	Training - Infrastructure overheads	Operating Expenses	8,153		936,558
14212	Training - Infrastructure overheads	Operating Expenses	9,795		946,353
14305	Parts and Repairs	Operating Expenses	60,746		1,007,099
14306	Internal Repair wages	Operating Expenses	30,236		1,037,335
14308	Depreciation - Plant	Non Cash Item	(134)		1,037,335
14500	Employee costs - Administration	Operating Expenses		(132,654)	904,681
14505	Travel and Accomodation	Operating Expenses	8,717		913,398
14505	Travel and Accomodation	Operating Expenses	8,665		922,063
14521	Consultancy services	Operating Expenses		(28,327)	893,736
14605	Workers compensation payments	Operating Expenses		(65,000)	828,736
13213	Other Infrastructure Bores/Roadworks	Operating Expenses	98,725		927,461
	Multi Tyred Roller	Capital Expenses		(184,349)	743,112
	Transfer from Plant Reserves	Capital Revenue	330,200		1,073,312
	Transfer to Building Reserves	Capital Expenses		(13,512)	1,059,800
	Transfers to Plant Reserves	Capital Expenses		(162,238)	897,562
			3,434	1,026,935	897,562
				(129,373)	

Amended Budget Cash Position as per Council Resolution