



## LONG TERM FINANCIAL PLAN

2011-12 to 2020-21



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**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Statement of Comprehensive Income by Nature and Type**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>INCOME: REVENUES FROM ORDINARY ACTIVITIES</b>										
EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Rates	1,008	1,040	960	998	1,038	1,080	1,123	1,168	1,215	1,263
Rates Growth	-	-	-	-	-	-	-	-	-	-
FAGS	2,153	938	1,904	1,981	2,096	2,142	2,228	2,316	2,410	2,507
Other Op Grants	619	421	251	255	260	262	266	270	274	279
Fees & Charges	110	204	108	112	117	121	126	131	137	142
Service Charges	6	9	9	9	10	10	11	11	11	12
Interest Earnings	351	266	151	128	119	112	103	91	78	66
Other Revenue	214	45	47	49	51	53	55	57	59	62
<b>Total Revenue</b>	<b>4,461</b>	<b>2,923</b>	<b>3,430</b>	<b>3,533</b>	<b>3,691</b>	<b>3,780</b>	<b>3,912</b>	<b>4,045</b>	<b>4,184</b>	<b>4,330</b>
<b>EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES</b>										
EXCLUDING LOSS ON ASSET DISPOSAL										
Employee Costs	(904)	(1,006)	(1,076)	(1,119)	(1,164)	(1,210)	(1,259)	(1,309)	(1,361)	(1,416)
Materials & Contracts	(1,007)	(948)	(860)	(894)	(930)	(967)	(1,006)	(1,046)	(1,088)	(1,132)
Utilities	(101)	(88)	(92)	(95)	(99)	(103)	(107)	(111)	(116)	(120)
Depreciation	(1,733)	(1,417)	(1,468)	(1,434)	(1,445)	(1,456)	(1,478)	(1,493)	(1,506)	(1,548)
Interest Expenses	-	-	-	-	-	-	-	-	-	-
Insurance	(108)	(120)	(125)	(130)	(135)	(140)	(146)	(152)	(158)	(164)
Other Expenditure	(65)	(69)	(67)	(70)	(72)	(75)	(78)	(82)	(85)	(88)
<b>Total Expenditure</b>	<b>(3,918)</b>	<b>(3,648)</b>	<b>(3,687)</b>	<b>(3,742)</b>	<b>(3,845)</b>	<b>(3,953)</b>	<b>(4,074)</b>	<b>(4,193)</b>	<b>(4,314)</b>	<b>(4,468)</b>
<b>Sub-total</b>	<b>543</b>	<b>(725)</b>	<b>(257)</b>	<b>(209)</b>	<b>(155)</b>	<b>(172)</b>	<b>(163)</b>	<b>(148)</b>	<b>(130)</b>	<b>(138)</b>
Non-Operating Grants, Subsidies & Contributions	1,095	1,052	881	50	50	50	50	50	50	50
Profit on Asset Disposals	20	33	-	-	-	-	-	-	-	-
Loss on Asset Disposals	(133)	(144)	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>982</b>	<b>941</b>	<b>881</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>NET RESULT</b>	<b>1,525</b>	<b>216</b>	<b>624</b>	<b>(159)</b>	<b>(105)</b>	<b>(122)</b>	<b>(113)</b>	<b>(98)</b>	<b>(80)</b>	<b>(88)</b>
<b>Other Comprehensive Income</b>										
Changes in Valuation of non-current assets	-	-	-	2,582	-	-	3,346	-	-	3,888
Total Other Comprehensive Income	-	-	-	2,582	-	-	3,346	-	-	3,888
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,525</b>	<b>216</b>	<b>624</b>	<b>2,424</b>	<b>(105)</b>	<b>(122)</b>	<b>3,233</b>	<b>(98)</b>	<b>(80)</b>	<b>3,800</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Statement of Cash Flows**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
<b>RECEIPTS</b>										
Rates	1,014	1,234	960	998	1,038	1,080	1,123	1,168	1,215	1,263
Operating Grants, Subsidies & Contributions	2,772	1,392	2,156	2,236	2,357	2,404	2,494	2,586	2,684	2,785
Fees & Charges	110	204	108	112	117	121	126	131	137	142
Service Charges	6	9	9	9	10	10	11	11	11	12
Interest Earnings	410	266	151	128	119	112	103	91	78	66
Goods and Services Tax	28	16	-	-	-	-	-	-	-	-
Other Revenue	201	66	47	49	51	53	55	57	59	62
<b>Sub-total</b>	<b>4,541</b>	<b>3,187</b>	<b>3,430</b>	<b>3,533</b>	<b>3,691</b>	<b>3,780</b>	<b>3,912</b>	<b>4,045</b>	<b>4,184</b>	<b>4,330</b>
<b>PAYMENTS</b>										
Employee Costs	(924)	(1,003)	(1,076)	(1,119)	(1,164)	(1,210)	(1,259)	(1,309)	(1,361)	(1,416)
Materials & Contracts	(997)	(1,151)	(860)	(894)	(930)	(967)	(1,006)	(1,046)	(1,088)	(1,132)
Utilities (gas, electricity, water, etc.)	(101)	(88)	(92)	(95)	(99)	(103)	(107)	(111)	(116)	(120)
Insurance	(108)	(120)	(125)	(130)	(135)	(140)	(146)	(152)	(158)	(164)
Interest	-	-	-	-	-	-	-	-	-	-
Other Expenditure	(65)	(70)	(67)	(70)	(72)	(75)	(78)	(82)	(85)	(88)
<b>Sub-total</b>	<b>(2,195)</b>	<b>(2,432)</b>	<b>(2,219)</b>	<b>(2,308)</b>	<b>(2,400)</b>	<b>(2,496)</b>	<b>(2,596)</b>	<b>(2,700)</b>	<b>(2,808)</b>	<b>(2,920)</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>2,346</b>	<b>755</b>	<b>1,211</b>	<b>1,225</b>	<b>1,290</b>	<b>1,284</b>	<b>1,315</b>	<b>1,345</b>	<b>1,376</b>	<b>1,409</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Payments for Development of Land Held for Resale	(17)	-	-	-	-	-	-	-	-	-
Payments for Purchase of Property, Plant & Equipment	(532)	(3,038)	(2,205)	(1,014)	(770)	(873)	(1,055)	(979)	(791)	(1,038)
Payments for Construction of Infrastructure	(1,326)	(1,573)	(1,094)	(1,071)	(972)	(1,011)	(1,051)	(1,094)	(1,137)	(1,183)
Advances to Community Groups	-	-	-	-	-	-	-	-	-	-
Proceeds from Advances	-	-	-	-	-	-	-	-	-	-
Non Operating Grants (for the Development of Assets)	1,095	1,052	881	50	50	50	50	50	50	50
Proceeds from Sales (excluding Land)	272	200	200	329	237	276	390	278	32	396
Proceeds from Sale of Land	49	78	-	-	-	-	-	-	-	-
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(459)</b>	<b>(3,281)</b>	<b>(2,218)</b>	<b>(1,705)</b>	<b>(1,455)</b>	<b>(1,558)</b>	<b>(1,666)</b>	<b>(1,744)</b>	<b>(1,846)</b>	<b>(1,774)</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Statement of Cash Flows**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
Repayment of Debentures	-	-	-	-	-	-	-	-	-	-
Proceeds from Self Supporting Loans	-	-	-	-	-	-	-	-	-	-
Proceeds from New Debentures	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Provided by (Used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	1,887	(2,526)	(1,008)	(480)	(165)	(274)	(351)	(399)	(470)	(365)
Cash at Beginning of Year	6,161	8,048	5,522	4,514	4,034	3,869	3,595	3,244	2,845	2,374
<b>Cash at the End of Year</b>	<b>8,048</b>	<b>5,522</b>	<b>4,514</b>	<b>4,034</b>	<b>3,869</b>	<b>3,595</b>	<b>3,244</b>	<b>2,845</b>	<b>2,374</b>	<b>2,009</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Statement of Financial Position**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>ASSETS</b>										
<b>CURRENT ASSETS</b>										
Cash and Cash Equivalents	8,048	5,522	4,514	4,034	3,869	3,595	3,244	2,845	2,374	2,009
Receivables	249	-	-	-	-	-	-	-	-	-
Inventories	66	70	73	76	79	82	85	89	92	96
Inventories - Land Held for Resale	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,363</b>	<b>5,592</b>	<b>4,587</b>	<b>4,110</b>	<b>3,948</b>	<b>3,677</b>	<b>3,329</b>	<b>2,933</b>	<b>2,467</b>	<b>2,105</b>
<b>NON-CURRENT ASSETS</b>										
Receivables	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	5,214	7,369	8,855	9,724	9,674	9,682	10,716	10,801	10,940	12,065
Infrastructure	22,939	21,089	21,235	23,270	23,379	23,524	26,074	26,290	26,541	29,581
<b>Total Non-Current Assets</b>	<b>28,153</b>	<b>28,458</b>	<b>30,090</b>	<b>32,994</b>	<b>33,054</b>	<b>33,206</b>	<b>36,790</b>	<b>37,091</b>	<b>37,481</b>	<b>41,646</b>
<b>TOTAL ASSETS</b>	<b>36,516</b>	<b>34,050</b>	<b>34,677</b>	<b>37,103</b>	<b>37,002</b>	<b>36,883</b>	<b>40,119</b>	<b>40,024</b>	<b>39,948</b>	<b>43,751</b>
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES</b>										
Payables	302	70	73	76	79	82	85	89	92	96
Current Portion of Long Term Borrowings	-	-	-	-	-	-	-	-	-	-
Provisions	44	44	44	44	44	44	44	44	44	44
<b>Total Current Liabilities</b>	<b>346</b>	<b>114</b>	<b>117</b>	<b>120</b>	<b>123</b>	<b>126</b>	<b>129</b>	<b>133</b>	<b>136</b>	<b>140</b>
<b>NON-CURRENT LIABILITIES</b>										
Long Term Borrowings	-	-	-	-	-	-	-	-	-	-
Provisions	19	69	69	69	69	69	69	69	69	69
<b>Total Non-Current Liabilities</b>	<b>19</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>
<b>TOTAL LIABILITIES</b>	<b>365</b>	<b>183</b>	<b>186</b>	<b>189</b>	<b>192</b>	<b>195</b>	<b>198</b>	<b>202</b>	<b>205</b>	<b>209</b>
<b>NET ASSETS</b>	<b>36,151</b>	<b>33,867</b>	<b>34,491</b>	<b>36,915</b>	<b>36,810</b>	<b>36,688</b>	<b>39,921</b>	<b>39,823</b>	<b>39,742</b>	<b>43,542</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Statement of Financial Position**

	2010/11	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>NET CURRENT ASSETS</b>											
<b>CURRENT ASSETS</b>											
Cash and Cash Equivalents	6,161	8,048	5,522	4,514	4,034	3,869	3,595	3,244	2,845	2,374	2,009
Receivables	135	249	-	-	-	-	-	-	-	-	-
Inventories	61	66	70	73	76	79	82	85	89	92	96
Inventories - Land Held for Resale	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>6,357</b>	<b>8,363</b>	<b>5,592</b>	<b>4,587</b>	<b>4,110</b>	<b>3,948</b>	<b>3,677</b>	<b>3,329</b>	<b>2,933</b>	<b>2,467</b>	<b>2,105</b>
<b>CURRENT LIABILITIES</b>											
Payables	150	302	70	73	76	79	82	85	89	92	96
Current Portion of Long Term Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	74	44	44	44	44	44	44	44	44	44	44
<b>Total Current Liabilities</b>	<b>224</b>	<b>346</b>	<b>114</b>	<b>117</b>	<b>120</b>	<b>123</b>	<b>126</b>	<b>129</b>	<b>133</b>	<b>136</b>	<b>140</b>
<b>NET CURRENT ASSETS</b>	<b>6,133</b>	<b>8,017</b>	<b>5,478</b>	<b>4,470</b>	<b>3,990</b>	<b>3,825</b>	<b>3,551</b>	<b>3,200</b>	<b>2,801</b>	<b>2,330</b>	<b>1,965</b>
LESS: Restricted Reserves	(5,011)	(6,048)	(4,967)	(3,260)	(2,867)	(2,757)	(2,662)	(2,559)	(2,362)	(2,236)	(1,889)
LESS: Restricted Muni	-	-	-	-	-	-	-	-	-	-	-
ADD: Current Long Term Borrowings	-	-	-	-	-	-	-	-	-	-	-
ADD: Cash-backed Leave Reserve	74	44	-	-	-	-	-	-	-	-	-
<b>OPENING/CLOSING FUNDS</b>	<b>1,196</b>	<b>2,013</b>	<b>511</b>	<b>1,210</b>	<b>1,123</b>	<b>1,068</b>	<b>889</b>	<b>641</b>	<b>438</b>	<b>94</b>	<b>77</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Statement of Changes in Equity**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>EQUITY</b>										
<b>RETAINED SURPLUS</b>										
Balance 1 July	29,615	30,103	31,400	33,731	33,965	33,970	33,944	33,934	34,032	34,078
Transfer from / (to) Reserve	(1,037)	1,081	1,707	393	110	96	103	197	126	347
Net Result	1,525	216	624	(159)	(105)	(122)	(113)	(98)	(80)	(88)
<b>Balance 30 June</b>	<b>30,103</b>	<b>31,400</b>	<b>33,731</b>	<b>33,965</b>	<b>33,970</b>	<b>33,944</b>	<b>33,934</b>	<b>34,032</b>	<b>34,078</b>	<b>34,337</b>
<b>CASH BACKED RESERVES</b>										
Balance 1 July	5,011	6,048	4,967	3,260	2,867	2,757	2,662	2,559	2,362	2,236
Transfer (from) / to Reserve	1,037	(1,081)	(1,707)	(393)	(110)	(96)	(103)	(197)	(126)	(347)
<b>Balance 30 June</b>	<b>6,048</b>	<b>4,967</b>	<b>3,260</b>	<b>2,867</b>	<b>2,757</b>	<b>2,662</b>	<b>2,559</b>	<b>2,362</b>	<b>2,236</b>	<b>1,889</b>
<b>ASSET REVALUATION RESERVE</b>										
Balance 1 July	-	-	(2,500)	(2,500)	82	82	82	3,428	3,428	3,428
Total Other Comprehensive Income	-	(2,500)	-	2,582	-	-	3,346	-	-	3,888
<b>Balance 30 June</b>	<b>-</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>3,428</b>	<b>3,428</b>	<b>3,428</b>	<b>7,316</b>
<b>TOTAL EQUITY</b>										
<b>Balance 30 June</b>	<b>36,151</b>	<b>33,867</b>	<b>34,491</b>	<b>36,915</b>	<b>36,810</b>	<b>36,688</b>	<b>39,921</b>	<b>39,823</b>	<b>39,742</b>	<b>43,542</b>
<b>Net Assets as Balance Sheet</b>	<b>36,151</b>	<b>33,867</b>	<b>34,491</b>	<b>36,915</b>	<b>36,810</b>	<b>36,688</b>	<b>39,921</b>	<b>39,823</b>	<b>39,742</b>	<b>43,542</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Rate Setting Statement**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>REVENUES</b>										
Rate Levies (Under adopted assumptions)	1,008	1,040	960	998	1,038	1,080	1,123	1,168	1,215	1,263
Other Revenue	4,435	2,824	3,351	2,585	2,702	2,751	2,839	2,927	3,019	3,117
<b>Revenues Sub-total</b>	<b>5,443</b>	<b>3,864</b>	<b>4,311</b>	<b>3,583</b>	<b>3,741</b>	<b>3,830</b>	<b>3,962</b>	<b>4,095</b>	<b>4,234</b>	<b>4,380</b>
<b>EXPENSES</b>										
All Operating Expenses	(3,918)	(3,648)	(3,687)	(3,742)	(3,845)	(3,953)	(4,074)	(4,193)	(4,314)	(4,468)
<b>Net Operating Profit/(Loss)</b>	<b>1,525</b>	<b>216</b>	<b>624</b>	<b>(159)</b>	<b>(105)</b>	<b>(122)</b>	<b>(113)</b>	<b>(98)</b>	<b>(80)</b>	<b>(88)</b>
<b>NON CASH ITEMS</b>										
(Profit)/Loss on Asset Disposals	113	111	-	-	-	-	-	-	-	-
Movements in Provisions and Accruals	37	6	-	-	-	-	-	-	-	-
Movement in Non Current Debtors	-	-	-	-	-	-	-	-	-	-
Depreciation on Assets	1,733	1,417	1,468	1,434	1,445	1,456	1,478	1,493	1,506	1,548
<b>Sub-total</b>	<b>1,883</b>	<b>1,534</b>	<b>1,468</b>	<b>1,434</b>	<b>1,445</b>	<b>1,456</b>	<b>1,478</b>	<b>1,493</b>	<b>1,506</b>	<b>1,548</b>
<b>CAPITAL EXPENDITURE AND REVENUE</b>										
Development of Land Held for Resale	(17)	-	-	-	-	-	-	-	-	-
Purchase Land and Buildings	(54)	(2,055)	(1,414)	(106)	(97)	(100)	(104)	(109)	(113)	(117)
Infrastructure Assets - Roads	(837)	(1,573)	(1,046)	(1,023)	(929)	(966)	(1,005)	(1,045)	(1,087)	(1,130)
Infrastructure Assets - Other	(489)	-	(48)	(48)	(43)	(45)	(47)	(49)	(51)	(53)
Purchase Plant and Equipment	(477)	(955)	(786)	(872)	(668)	(767)	(945)	(864)	(672)	(914)
Purchase Furniture and Equipment	(1)	(28)	(5)	(35)	(5)	(6)	(6)	(6)	(6)	(7)
Proceeds Disposal of Assets	321	278	200	329	237	276	390	278	32	396
Repayment of Debentures	-	-	-	-	-	-	-	-	-	-
Proceeds from New Debentures	-	-	-	-	-	-	-	-	-	-
Self-supporting Loan Principal	-	-	-	-	-	-	-	-	-	-
Transfers to Reserves	(1,537)	(532)	(489)	(438)	(426)	(423)	(420)	(417)	(411)	(407)
Transfers from Reserves	500	1,613	2,196	831	536	518	522	614	537	754
<b>Net Cash From Investing Activities</b>	<b>(2,591)</b>	<b>(3,252)</b>	<b>(1,393)</b>	<b>(1,362)</b>	<b>(1,396)</b>	<b>(1,512)</b>	<b>(1,614)</b>	<b>(1,597)</b>	<b>(1,770)</b>	<b>(1,477)</b>
<b>ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD</b>	<b>1,196</b>	<b>2,013</b>	<b>511</b>	<b>1,210</b>	<b>1,123</b>	<b>1,068</b>	<b>889</b>	<b>641</b>	<b>438</b>	<b>94</b>
<b>ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD</b>	<b>2,013</b>	<b>511</b>	<b>1,210</b>	<b>1,123</b>	<b>1,068</b>	<b>889</b>	<b>641</b>	<b>438</b>	<b>94</b>	<b>77</b>
<b>CONTROL = 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Ten Year Capital Works Program**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>LAND AND BUILDINGS</b>										
Land Purchased for Resale	17	-	-	-	-	-	-	-	-	-
Renewal/ Upgrade of Buildings	9	-	-	-	-	-	-	-	-	-
Replacement of Buildings	-	-	28	29	30	32	33	34	36	37
New Buildings	45	2,055	1,386	77	66	69	71	74	77	80
<b>Total Land and Buildings</b>	<b>71</b>	<b>2,055</b>	<b>1,414</b>	<b>106</b>	<b>97</b>	<b>100</b>	<b>104</b>	<b>109</b>	<b>113</b>	<b>117</b>
	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>
Proceeds from Sale of Land	49	78	-	-	-	-	-	-	-	-
Book Value Assets Sold	29	45	-	-	-	-	-	-	-	-
<b>Profit / (Loss) on Sale</b>	<b>20</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MOTOR VEHICLES - included in Plant &amp; Equipment</b>										
<b>PLANT AND EQUIPMENT</b>										
Existing Heavy Plant	350	340	571	646	582	651	351	638	577	731
Existing Small Plant	127	423	215	226	86	116	226	226	95	183
Additional Heavy Plant	-	150	-	-	-	-	294	-	-	-
Additional Small Plant	-	42	-	-	-	-	74	-	-	-
<b>Total Plant and Equipment</b>	<b>477</b>	<b>955</b>	<b>786</b>	<b>872</b>	<b>668</b>	<b>767</b>	<b>945</b>	<b>864</b>	<b>672</b>	<b>914</b>
	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>
<i>Note: going forward assume proceeds = book value</i>										
Proceeds of Sale	272	200	200	329	237	276	390	278	32	396
Book Value Assets Sold	405	344	200	329	237	276	390	278	32	396
<b>Profit / (Loss) on Sale</b>	<b>(133)</b>	<b>(144)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FURNITURE AND EQUIPMENT</b>										
Furniture & Equipment	1	28	5	35	5	6	6	6	6	7
	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>
Proceeds of Sale	-	-	-	-	-	-	-	-	-	-
Book Value Assets Sold	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) on Sale</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Ten Year Capital Works Program**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>INFRASTRUCTURE - ROADS (Supported by detailed schedules of road projects)</b>										
Regional Road Group Projects	-	200	200	50	50	50	50	50	50	50
MRWA Direct Funding Projects	307	73	78	81	86	88	91	95	99	103
CLGF Individual	-	-	-	-	-	-	-	-	-	-
Roads to Recovery Projects (incl in Op Grants I&E)	311	320	165	165	165	165	165	165	165	165
R4R Road Construction Projects	-	-	-	-	-	-	-	-	-	-
Carried Forward Projects	-	-	-	-	-	-	-	-	-	-
Council Own Construction	219	980	603	727	628	663	698	735	773	812
<b>Total Infrastructure Roads</b>	<b>837</b>	<b>1,573</b>	<b>1,046</b>	<b>1,023</b>	<b>929</b>	<b>966</b>	<b>1,005</b>	<b>1,045</b>	<b>1,087</b>	<b>1,130</b>
<b>INFRASTRUCTURE - ROADS (Split between Renewal/Upgrade and New)</b>										
New Construction										
Sealing Paynes Find - Sandstone Road	-	267	-	-	-	-	-	-	-	-
Total New Construction	-	267	-	-	-	-	-	-	-	-
Reconstruction										
- Paynes Find - Sandstone Road	482	615	271	282	293	305	317	330	343	357
- Menzies Sandstone	9	421	225	169	41	42	44	178	185	192
- Gidgee Rd	123	-	-	-	-	-	-	-	-	-
- Meekatharra	127	150	200	208	216	225	234	243	253	263
- Yeelirrie Road	96	115	200	208	216	225	234	243	253	263
- Town Streets	-	5	150	156	162	169	175	51	53	55
Total Renewal/Upgrade	<b>837</b>	<b>1,306</b>	<b>1,046</b>	<b>1,023</b>	<b>929</b>	<b>966</b>	<b>1,005</b>	<b>1,045</b>	<b>1,087</b>	<b>1,130</b>
	<b>837</b>	<b>1,573</b>	<b>1,046</b>	<b>1,023</b>	<b>929</b>	<b>966</b>	<b>1,005</b>	<b>1,045</b>	<b>1,087</b>	<b>1,130</b>
<b>INFRASTRUCTURE - OTHER (Supported by detailed schedules of projects)</b>										
R4R Water Playground	489	-	-	-	-	-	-	-	-	-
R4R Various	-	-	-	-	-	-	-	-	-	-
Other Infrastructure Works	-	-	48	48	43	45	47	49	51	53
<b>Total Infrastructure Other</b>	<b>489</b>	<b>-</b>	<b>48</b>	<b>48</b>	<b>43</b>	<b>45</b>	<b>47</b>	<b>49</b>	<b>51</b>	<b>53</b>
	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>	<i>TRUE</i>
<b>INFRASTRUCTURE - Other (Split between Renewal/Upgrade and New)</b>										
Total Renewal/Upgrade	-	-	12	13	14	14	15	15	16	17
Total New Construction	489	-	36	34	30	31	32	33	35	36
	<b>489</b>	<b>-</b>	<b>48</b>	<b>48</b>	<b>43</b>	<b>45</b>	<b>47</b>	<b>49</b>	<b>51</b>	<b>53</b>
<b>CAPITAL WORKS TOTAL</b>	<b>1,875</b>	<b>4,611</b>	<b>3,299</b>	<b>2,084</b>	<b>1,742</b>	<b>1,884</b>	<b>2,106</b>	<b>2,072</b>	<b>1,928</b>	<b>2,220</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Ten Year Capital Works Program**

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
TOTAL PROCEEDS OF SALE	321	278	200	329	237	276	390	278	32	396
TOTAL BOOK VALE ASSETS SOLD	434	389	200	329	237	276	390	278	32	396
TOTAL PROFIT ON SALE	20	33	-	-	-	-	-	-	-	-
TOTAL (LOSS) ON SALE	(133)	(144)	-	-	-	-	-	-	-	-
NPV RATE 5% (BELOW)										
0.05										
NPV OF CAPITAL WORKS	18,809									

## Shire of Sandstone Long Term Financial Plan 2011 - 2021 Depreciation Schedule

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>LAND AND BUILDINGS</b>										
<b>Dep'n Rate:</b>	<b>4.0%</b>									
Land Purchased for Resale	-	-	-	-	-	-	-	-	-	-
Book Value of Land	156									
Land Acquisition	17	-	-	-	-	-	-	-	-	-
Land Disposed	(9)	-	-	-	-	-	-	-	-	-
<b>Total Land</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>	<b>164</b>
Book Value of Buildings	2,790									
Buildings Acquired	54	2,055	1,414	106	97	100	104	109	113	117
Buildings Disposed	(20)	(45)	-	-	-	-	-	-	-	-
<b>Total Buildings</b>	<b>2,824</b>	<b>4,688</b>	<b>5,951</b>	<b>5,847</b>	<b>5,712</b>	<b>5,586</b>	<b>5,469</b>	<b>5,361</b>	<b>5,261</b>	<b>5,171</b>
Depreciation	(146)	(151)	(210)	(232)	(227)	(221)	(217)	(212)	(208)	(204)
<b>Book Value of Buildings</b>	<b>2,678</b>	<b>4,537</b>	<b>5,741</b>	<b>5,615</b>	<b>5,485</b>	<b>5,364</b>	<b>5,252</b>	<b>5,148</b>	<b>5,053</b>	<b>4,966</b>
<b>MOTOR VEHICLES - included in Plant &amp; Equipment</b>										
<b>PLANT AND EQUIPMENT</b>										
Existing Heavy Plant	2,430									
Plant & Equipment Acquisition	477	955	786	872	668	767	945	864	672	914
Plant & Equipment Disposal	(405)	(344)	(200)	(329)	(237)	(276)	(390)	(278)	(32)	(396)
<b>Total Plant &amp; Equipment</b>	<b>2,502</b>	<b>2,833</b>	<b>3,128</b>	<b>3,378</b>	<b>3,482</b>	<b>3,634</b>	<b>3,836</b>	<b>4,046</b>	<b>4,297</b>	<b>4,415</b>
Depreciation	(280)	(291)	(294)	(327)	(338)	(353)	(375)	(389)	(399)	(435)
<b>Book Value of Motor Vehicles, Plant &amp; Equipment</b>	<b>2,222</b>	<b>2,542</b>	<b>2,835</b>	<b>3,051</b>	<b>3,143</b>	<b>3,282</b>	<b>3,461</b>	<b>3,657</b>	<b>3,897</b>	<b>3,980</b>
<b>FURNITURE AND EQUIPMENT</b>										
<b>Dep'n Rate:</b>	<b>12.5%</b>									
Existing Furniture & Equipment	198									
Furniture and Equipment Acquired	1	28	5	35	5	6	6	6	6	7
Furniture and Equipment Disposed	-	-	-	-	-	-	-	-	-	-
<b>Total Furniture &amp; Equipment</b>	<b>199</b>	<b>178</b>	<b>131</b>	<b>150</b>	<b>139</b>	<b>128</b>	<b>118</b>	<b>110</b>	<b>103</b>	<b>97</b>
Depreciation	(49)	(52)	(16)	(17)	(17)	(16)	(14)	(13)	(12)	(12)
<b>Book Value of Furniture &amp; Equipment</b>	<b>150</b>	<b>126</b>	<b>115</b>	<b>134</b>	<b>122</b>	<b>112</b>	<b>103</b>	<b>96</b>	<b>90</b>	<b>85</b>

## Shire of Sandstone Long Term Financial Plan 2011 - 2021 Depreciation Schedule

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>TOTAL PROPERTY PLANT AND EQUIPMENT</b>										
New Property Plant and Equipment	115	2,649	2,005	685	533	597	665	700	759	642
<b>Total</b>	<b>5,689</b>	<b>7,863</b>	<b>9,374</b>	<b>9,539</b>	<b>10,257</b>	<b>10,272</b>	<b>10,347</b>	<b>11,416</b>	<b>11,560</b>	<b>11,582</b>
Depreciation	(475)	(494)	(519)	(575)	(582)	(590)	(606)	(615)	(620)	(652)
Fair Value Adjustment				760			976			1,135
<b>Book Value of Total Property Plant and Equipment</b>	<b>5,214</b>	<b>7,369</b>	<b>8,855</b>	<b>9,724</b>	<b>9,674</b>	<b>9,682</b>	<b>10,716</b>	<b>10,801</b>	<b>10,940</b>	<b>12,065</b>
<b>INFRASTRUCTURE ROADS</b>										
<b>Dep'n Rate:</b>	<b>3.8%</b>									
Existing Infrastructure	22,526									
New Roads Developed	837	1,573	1,046	1,023	929	966	1,005	1,045	1,087	1,130
<b>Total Roads</b>	<b>23,363</b>	<b>23,745</b>	<b>21,445</b>	<b>21,590</b>	<b>21,728</b>	<b>21,897</b>	<b>22,098</b>	<b>22,334</b>	<b>22,603</b>	<b>22,906</b>
Depreciation	(1,191)	(846)	(878)	(790)	(797)	(803)	(810)	(818)	(827)	(838)
<b>Book Value Roads</b>	<b>22,172</b>	<b>22,899</b>	<b>20,567</b>	<b>20,799</b>	<b>20,931</b>	<b>21,094</b>	<b>21,289</b>	<b>21,516</b>	<b>21,776</b>	<b>22,068</b>
<b>INFRASTRUCTURE OTHER</b>										
<b>Dep'n Rate:</b>	<b>10.0%</b>									
Existing Infrastructure	345									
New Other Infrastructure Developed	489	-	48	48	43	45	47	49	51	53
<b>Total Other Infrastructure</b>	<b>834</b>	<b>767</b>	<b>738</b>	<b>716</b>	<b>691</b>	<b>671</b>	<b>654</b>	<b>641</b>	<b>632</b>	<b>625</b>
Depreciation	(67)	(77)	(70)	(68)	(66)	(63)	(62)	(60)	(59)	(58)
<b>Book Value Other Infrastructure</b>	<b>767</b>	<b>690</b>	<b>668</b>	<b>648</b>	<b>626</b>	<b>607</b>	<b>593</b>	<b>581</b>	<b>573</b>	<b>567</b>
<b>TOTAL INFRASTRUCTURE</b>										
New Infrastructre	1,326	1,573	1,094	1,071	972	1,011	1,051	1,094	1,137	1,183
<b>Total</b>	<b>24,197</b>	<b>24,512</b>	<b>22,183</b>	<b>22,306</b>	<b>24,242</b>	<b>24,390</b>	<b>24,575</b>	<b>27,168</b>	<b>27,427</b>	<b>27,723</b>
Depreciation	(1,258)	(923)	(948)	(858)	(863)	(866)	(871)	(878)	(886)	(896)
Fair Value Adjustment		(2,500)		1,823			2,370			2,753
<b>Book Value of Infrastructure</b>	<b>22,939</b>	<b>21,089</b>	<b>21,235</b>	<b>23,270</b>	<b>23,379</b>	<b>23,524</b>	<b>26,074</b>	<b>26,290</b>	<b>26,541</b>	<b>29,581</b>
Total Assets	28,153	28,458	30,090	32,994	33,054	33,206	36,790	37,091	37,481	41,646
<b>Total Depreciation</b>	<b>(1,733)</b>	<b>(1,417)</b>	<b>(1,468)</b>	<b>(1,434)</b>	<b>(1,445)</b>	<b>(1,456)</b>	<b>(1,478)</b>	<b>(1,493)</b>	<b>(1,506)</b>	<b>(1,548)</b>
Depreciation on New Assets		(306)	(189)	(202)	(200)	(200)	(194)	(213)	(244)	(233)

## Shire of Sandstone Long Term Financial Plan 2011 - 2021

### Cash Reserves

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>PLANT RESERVE</b>										
Opening Balance	1,395	1,660	1,112	848	579	557	556	545	396	324
Transfer to Reserve - interest plus \$340K	265	165	373	365	357	357	357	356	352	350
Transfer From Reserve - net cost of new plant	-	(713)	(637)	(635)	(379)	(358)	(368)	(505)	(424)	(640)
<b>Balance 30 June</b>	<b>1,660</b>	<b>1,112</b>	<b>848</b>	<b>579</b>	<b>557</b>	<b>556</b>	<b>545</b>	<b>396</b>	<b>324</b>	<b>33</b>
<b>BUILDING RESERVE</b>										
Opening Balance	3,078	2,818	2,013	660	573	494	408	316	217	111
Transfer to Reserve	240	95	60	20	17	15	12	9	7	3
Transfer From Reserve - Build renew & upgrade	(500)	(900)	(1,414)	(106)	(97)	(100)	(104)	(109)	(113)	(114)
<b>Balance 30 June</b>	<b>2,818</b>	<b>2,013</b>	<b>660</b>	<b>573</b>	<b>494</b>	<b>408</b>	<b>316</b>	<b>217</b>	<b>111</b>	<b>(0)</b>
<b>AIRPORT RESERVE</b>										
Opening Balance	-	150	156	161	166	170	176	181	186	192
Transfer to Reserve	150	6	5	5	5	5	5	5	6	6
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance 30 June</b>	<b>150</b>	<b>156</b>	<b>161</b>	<b>166</b>	<b>170</b>	<b>176</b>	<b>181</b>	<b>186</b>	<b>192</b>	<b>198</b>
<b>ROAD AND FLOOD DAMAGE RESERVE</b>										
Opening Balance	308	426	548	514	480	444	408	370	381	392
Transfer to Reserve	118	122	16	15	14	13	12	11	11	12
Transfer From Reserve (Town Streets)	-	-	(50)	(50)	(50)	(50)	(50)	-	-	-
<b>Balance 30 June</b>	<b>426</b>	<b>548</b>	<b>514</b>	<b>480</b>	<b>444</b>	<b>408</b>	<b>370</b>	<b>381</b>	<b>392</b>	<b>404</b>
<b>INFORMATION TECHNOLOGY RESERVE</b>										
Opening Balance	60	64	66	68	40	41	42	44	45	46
Transfer to Reserve	4	2	2	2	1	1	1	1	1	1
Transfer From Reserve	-	-	-	(30)	-	-	-	-	-	-
<b>Balance 30 June</b>	<b>64</b>	<b>66</b>	<b>68</b>	<b>40</b>	<b>41</b>	<b>42</b>	<b>44</b>	<b>45</b>	<b>46</b>	<b>48</b>
<b>REFUSE DISPOSAL RESERVE</b>										
Opening Balance	-	50	52	54	55	57	59	60	62	64
Transfer to Reserve	50	2	2	2	2	2	2	2	2	2
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance 30 June</b>	<b>50</b>	<b>52</b>	<b>54</b>	<b>55</b>	<b>57</b>	<b>59</b>	<b>60</b>	<b>62</b>	<b>64</b>	<b>66</b>

## Shire of Sandstone Long Term Financial Plan 2011 - 2021

### Cash Reserves

	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>HOUSING RESERVE</b>										
Opening Balance	-	500	520	441	454	467	481	496	511	526
Transfer to Reserve	500	20	16	13	14	14	14	15	15	16
Transfer From Reserve	-	-	(95)	-	-	-	-	-	-	-
<b>Balance 30 June</b>	<b>500</b>	<b>520</b>	<b>441</b>	<b>454</b>	<b>467</b>	<b>481</b>	<b>496</b>	<b>511</b>	<b>526</b>	<b>542</b>
<b>COMMUNITY DEVELOPMENT PROJECTS RESERVE</b>										
Opening Balance	-	200	313	322	332	342	352	363	374	385
Transfer to Reserve	200	113	9	10	10	10	11	11	11	12
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance 30 June</b>	<b>200</b>	<b>313</b>	<b>322</b>	<b>332</b>	<b>342</b>	<b>352</b>	<b>363</b>	<b>374</b>	<b>385</b>	<b>396</b>
<b>EMPLOYEE ENTITLEMENTS RESERVE</b>										
Opening Balance	170	180	187	193	188	184	180	185	190	196
Transfer to Reserve	10	7	6	6	6	6	5	6	6	6
Transfer From Reserve	-	-	-	(10)	(10)	(10)	-	-	-	-
<b>Balance 30 June</b>	<b>180</b>	<b>187</b>	<b>193</b>	<b>188</b>	<b>184</b>	<b>180</b>	<b>185</b>	<b>190</b>	<b>196</b>	<b>202</b>
<b>TOTAL RESERVES</b>										
Opening Balance	5,011	6,048	4,967	3,260	2,867	2,757	2,662	2,559	2,362	2,236
Transfer to Reserve	1,537	532	489	438	426	423	420	417	411	407
Transfer From Reserve	(500)	(1,613)	(2,196)	(831)	(536)	(518)	(522)	(614)	(537)	(754)
<b>Total Reserves 30 June</b>	<b>6,048</b>	<b>4,967</b>	<b>3,260</b>	<b>2,867</b>	<b>2,757</b>	<b>2,662</b>	<b>2,559</b>	<b>2,362</b>	<b>2,236</b>	<b>1,889</b>

**Shire of Sandstone Long Term Financial Plan 2011 - 2021**  
**Variable Assumptions Underpinning the Plan**

		2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/21	
	%age inc above CPI	4%	CPI – based on WALGA’s LG Cost Index estimates of 4% in the year ended June 2013, with 4% also flowing through in future years									
<b>OPERATING REVENUES</b>												
Rates - Annual Increases	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Rates - Growth in Rate Base	na	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
FAGs Grants	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Other Op Grants, Subsidies and Contribns	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Non-operating Grants, Subsidies, Contbns		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Fees and Charges	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Service Charges	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Interest Earnings - Rate per annum		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
Other revenue	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
<b>OPERATING EXPENSES</b>												
Employee Costs	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Materials and Contracts	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Utility Charges	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Depreciation on Non-current Assets (see below)												
Interest Expense (based on estimated borrowings %pa)		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Insurance Expense	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Other Expenditure	0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
<b>CAPITAL ASSETS</b>												
Average Depreciation - Buildings		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Average Depreciation - Furniture and Equipment		12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	
Average Depreciation - Plant & Equipment		10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	
Average Depreciation - Infrastructure		2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	
Average Depreciation - Infrastructure Other		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	